

Abbreviated Accounts for the Year Ended 31 March 2003

for

Aremi Ltd



A08
COMPANIES HOUSE

A14Q2S21

0101
26/01/04

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Aremi Ltd

Company Information
for the Year Ended 31 March 2003

DIRECTORS:

H A Hescott
D E Mossman
J R Meredith

SECRETARY:

H A Hescott

REGISTERED OFFICE:

2 The Hill
Almondsbury
Bristol
BS32 4AE

REGISTERED NUMBER:

3951320 (England and Wales)

ACCOUNTANTS:

Giles
Chartered Accountants
32 High Street
Winterbourne
Bristol BS36 1JN

Aremi Ltd

Abbreviated Balance Sheet
31 March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		8,400		12,600
Tangible assets	3		2,145		3,995
			<u>10,545</u>		<u>16,595</u>
CURRENT ASSETS:					
Debtors		41,718		58,543	
Cash at bank		83,102		85,675	
		<u>124,820</u>		<u>144,218</u>	
CREDITORS: Amounts falling due within one year		<u>50,313</u>		<u>86,858</u>	
NET CURRENT ASSETS:			<u>74,507</u>		<u>57,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£85,052</u>		<u>£73,955</u>
CAPITAL AND RESERVES:					
Called up share capital	4		300		300
Profit and loss account			84,752		73,655
SHAREHOLDERS' FUNDS:			<u>£85,052</u>		<u>£73,955</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Aremi Ltd

Abbreviated Balance Sheet

31 March 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



H A Hescott - Director



D E Mossman - Director

Approved by the Board on 15 January 2004

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	
and 31 March 2003	21,000
AMORTISATION:	
At 1 April 2002	8,400
Charge for year	4,200
At 31 March 2003	12,600
NET BOOK VALUE:	
At 31 March 2003	8,400
At 31 March 2002	12,600