

ASD PROPERTIES (SOUTHAMPTON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2009

COMPANY NUMBER : 3951139

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Sharma and Co.
Chartered Accountants
5 St. Denys Road
Portswood
Southampton
SO17 2GN



ASD PROPERTIES (SOUTHAMPTON) LIMITED

BALANCE SHEET

AT 31ST MARCH 2009

	Notes	2009	2008
		£	£
FIXED ASSETS			
Tangible Assets	2	225	300
CURRENT ASSETS			
Stocks		0	0
Debtors		11,206	13,823
Cash at Bank and in Hand		1,110	2,290
		12,316	16,113
CREDITORS: Amounts falling due within one year		11,262	7,889
NET CURRENT ASSETS/(LIABILITIES)		1,054	8,224
TOTAL ASSETS LESS CURRENT LIABILITIES		1,279	8,524
CREDITORS: Amounts falling due after more than one year		0	0
NET ASSETS /(LIABILITIES)		1,279	8,524
=====			
Financed by:			
CAPITAL AND RESERVES			
Called Up Share Capital	3	2	2
Profit and Loss Account		1,277	8,522
SHAREHOLDERS FUNDS/(DEFICIT)		1,279	8,524
=====			

ASD PROPERTIES (SOUTHAMPTON) LIMITED

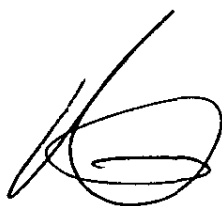
BALANCE SHEET [Continued]

AT 31ST MARCH 2009

- (a) For the year in question the Company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.
- (b) No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.
- (c) The Directors acknowledge the responsibilities for:
1. Ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 2. Preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standards for Smaller Entities (effective January, 2007).

These accounts were approved by the Board of Directors on 20th January 2010 and were signed on its behalf by:



Anil Singh

Director

The notes on pages 3 to 4 form part of these Accounts.

ASD PROPERTIES (SOUTHAMPTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's Accounts:-

BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Standard for Smaller Entities.

TURNOVER

Turnover is the total amount receivable by the Company in the ordinary course of business in respect of goods sold and services provided in the year, excluding value added tax.

DEPRECIATION

All Tangible Fixed Assets are depreciated to write off their cost over their estimated useful lives on the Reducing Balance Basis at the following rates:-

Plant and Equipment	25%
Motor Vehicles	25%

DEFERRED TAXATION

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the recognition of gains and losses in the accounts and their recognition for corporation tax purposes.

Full provision is made for deferred tax on the basis mentioned above.

STOCKS

Stocks are stated at lower of cost and net realisable value.

ASD PROPERTIES (SOUTHAMPTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS [Continued]

FOR THE YEAR ENDED 31ST MARCH 2009

2. TANGIBLE FIXED ASSETS

	Computer
	£
COST	
At 1st April 2008	400
Additions	0
Disposals	0
At 31st March 2009	400
DEPRECIATION	
At 1st April 2008	100
Amount provided	75
Eliminated on disposals	0
At 31st March 2009	175
NET BOOK VALUE	
At 31st March 2009	225
At 31st March 2008	300

3. SHARE CAPITAL

	2009	2008
	£	£
Authorised:		
Ordinary Shares of £1 each	1,000	1,000
Allotted, Called Up and Fully Paid:		
Ordinary Shares of £1 each	2	2