

Charity Registration No 1083037

Company Registration No 3950632 (England and Wales)

SOUTHWARK VIETNAMESE CHINESE COMMUNITY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

WEDNESDAY



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SOUTHWARK VIETNAMESE CHINESE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees'	Mr Dien Ngo (Chairperson) Mr Man Phong Hau (Treasurer) Mr Phu Chech Tang Mr Can Ngoc Nguyen Mr Chan Voong Mrs Henh Phong Voong Miss Tuyet Trinh
Charity number	1083037
Company number	3950632
Principal address	Troytown Community Centre Nigel Road (Left of the White Horse Pub) Peckham London SE15 4NS
Registered office	Troytown Community Centre Nigel Road (Left of the White Horse Pub) Peckham London SE15 4NS
Statutory auditors	Leroy Reid & Co Chartered Certified Accountants & Statutory Auditors 299 Northborough Road Norbury London SW16 4TR
Bankers	Barclays Bank Plc 223-229 Rye Lane London SE15 4TY

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

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SOUTHWARK VIETNAMESE CHINESE COMMUNITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The trustees' present their report and accounts for the year ended 31 March 2012

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's , the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 17 March 2000 and registered as a charity on 26 October 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event the company being wound up members are required to contribute an amount not exceeding £1

The trustees', who are also the directors for the purpose of company law, and who served during the year were

Mr Dien Ngo (Chairperson)
Mr Man Phong Hau (Treasurer)
Mr Phu Chech Tang
Mr Can Ngoc Nguyen
Mr Chan Voong
Mrs Henh Phong Voong
Miss Tuyet Trinh

The Directors of the company are also charity trustees for the purposes of charity law and according to the company's Articles the directors / charity trustees are known as Members of the Management Committee (MC). Under the requirement of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve on the Management Board at its Annual General Meeting (AGM), and its re-election takes place on an annual basis at the AGM.

The members of the MC were often drawn from the local Vietnamese communities as well as from the pool of the Vietnamese professionals with specific expertise across a range of skills such as accountants, social workers, community workers, religious leaders, housing manager, businessmen and women.

New trustees are always invited and encouraged to attend a series of short induction and training sessions, to familiarise themselves with the charity and the context within which it operates. These sessions are jointly led by the Chair (or the General Secretary) and Chief Executive of the charity. These sessions are conducted in the community languages (Vietnamese and Chinese). The contents of the sessions cover the following issues:

- (i) Role and responsibilities of the MC members,
- (ii) Obligations of the MC members,
- (iii) Operational Handbook-operation framework, Memorandum & Articles, policies and procedures,
- (iv) Company's resources and current financial position,
- (v) Future plans and objectives

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

The charity has a Management Committee (MC) of up to eight members who meet on a regular basis. The MC is responsible for the strategic direction and policy of the charity. The MC members have a range of skills covering accountancy, commercial experience, community leaders, housing related skill, medical skill, and language skills.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Centre Management and the Assistant Manager. The Centre Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Manager and his Assistant have responsibilities for the day-to-day operational management of the Centre, supervision of the staff team, and also ensuring that the team continue to develop their skills and implementing working procedures in line with good practice.

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. At a national level, its welfare advice work is guided by the strategic plan of the Community Legal Services and Office of the Immigration Services Commissioner. At a local level, its elderly service and welfare advice work are steered by the Southwark Ten Year Plan.

The MC has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities to enable the charity to continue to respond to the current needs of the community it serves as well as meeting the requirements of funding bodies. Internal control risks are minimised by the implementation of procedures for authorisation of all transaction and projects. Procedures are in place to ensure compliance with health and safety of service users, staff, management committee members, volunteers, and visitors to the centre. The continuing implementation of organisational policies and procedures and of the Quality Assurance Measures (QAMs) ensures a consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Objectives and activities

The Charity's objects and principal activities are

- (a) To promote charitable purpose for the benefit of those who live and work in the London Borough of Southwark in relation to the advancement of education, the protection of health, the relief of poverty, sickness and distress, and the provision of facilities for recreation and other leisure-time occupation in the interests of social welfare and with the aim of improving the condition of life of those living and working within the area of benefit.
 - (b) To provide centres for social day care, meetings and for giving advices, information training and education including a Vietnamese Day Centre for the local Vietnamese elderly persons, a Welfare Advice Service and seasonal activities for the whole community.
 - (c) To establish and develop contracts between the beneficiary groups and governments at local, national and international levels.
 - (d) To promote and develop the general welfare and prosperity of the beneficiaries- the sick, the unemployed, the elderly, women and children and to foster a spirit of unity, co-operation and harmony between the Vietnamese population and the host society.
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SOUTHWARK VIETNAMESE CHINESE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

(e) Working in partnership with other agencies to secure the widest range of service that best matches the needs of its client population

There have been no changes in the policies of the charity since the last report

Achievements and performance

The main areas of charitable activities are the provision of day care centre for the elderly, cultural activities, advice and information for the service users. To achieve these aims, the charity operates the following services

Day centre

This project seeks to support members of the local Vietnamese-Chinese Community to learn how to cope with difficulties in terms of age, language, infirmity, culture and social economic exclusion, gain confidence in accessing mainstream services, and lead an independent life within a community setting. Hot lunch is cooked and served on site, with nutritious menus to promote healthy eating habits, as well as meetings to enhance the culinary taste of the elderly. Welfare advice is provided at drop-in times and also by appointment to assist elderly clients with a range of issues such as benefits, housing related matters, immigration and nationality, health related, and community care support or consumer advice. Transport is provided for frail and the disabled between home and the day centre. Cultural and seasonal activities are organised to reflect user's expectations and traditions.

Community project

This project seeks to assist members of the local Vietnamese-Chinese Community to overcome difficulties associating with language, culture, disability and unemployment, provide a means to access statutory services confidently, contribute positively to local environment, enrich social and cultural fabric and learn to cope independently in the community. The drop-in welfare advice service is open for local people under the age of fifty five (55). During the summer time, outing trips are organised to provide opportunity for families with children to have a good time at seaside resorts, visiting interesting places and a chance to meet up with one another. Focus groups and consultation meetings are organised on regular basis, often jointly with other providers to address immediate concerns of service users, inform them of central or local government policies and opportunity for users to air their views. Newsletters are produced twice yearly in community languages, informing service users of our activity programme and legislative changes and distributed to local agencies, doctor surgeries, users and other Vietnamese organisations. Funding for this project is provided by the Community Safety Unit under the Grant Aid program.

Financial review

Against the backdrop of limited resources and insecurities in terms of funding and scarce resources, it has become extremely difficult to plan or develop services. Nevertheless, the charity with the aid of sound financial management and the support of both its staff and volunteers has generated a very positive financial outcome for the period with secured funding from its core funding bodies and other one-off funding sources.

Principal funding

Income towards charity's key services is generated through the funding mechanism of the Southwark Council Community Safety Unit, personal budget and other sources to fund other activities such as outings, cultural and seasonal activities.

Reserve policy

The MC has examined the charity's requirement for reserves in light of the main risks to the organisation.

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The reserves are needed to meet the working capital requirements of the charity. Although the strategy is to continue to build reserves through planned operating surpluses, the MC is well aware it is unlikely that the target range can be reached for at least five years. So it would obviously be necessary to consider how the funding would be replaced or activities curtailed should such circumstances arise. The charity's current level of reserves is quite low, therefore the MC's view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges.

Plans for the future

The charity plans to continue with existing activities in the forthcoming year, subject to satisfactory funding arrangements. Plans are also being developed to generate more to compensate for the projected cuts in funding from the local authority. The funding strategy of the next financial year would be reviewed, taking into account the current economic and social environment.

Statement of trustees' responsibilities

The trustees, who are also the directors of Southwark Vietnamese Chinese Community for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

Statutory Auditors

A resolution proposing that Leroy Reid & Co be reappointed as statutory auditors of the company will be put to the members at their next Annual General Meeting

On behalf of the board of trustees'



Mr Dien Ngo (Chairperson)

Dated: *02 October 2012*

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES' OF SOUTHWARK VIETNAMESE CHINESE COMMUNITY

We have audited the accounts of Southwark Vietnamese Chinese Community for the year ended 31 March 2012 set out on pages 8 to 16. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees' and auditors

As explained more fully in the statement of trustees' responsibilities, the trustees', who are also the directors of Southwark Vietnamese Chinese Community for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The trustees' have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees', and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES' OF SOUTHWARK VIETNAMESE CHINESE COMMUNITY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts, or
- the charitable company has not kept adequate accounting records, or
- the accounts are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit

E Okai

23/12/2012

Mr Ebenezer Okai, (BSc), FCCA (Senior Statutory Auditor)

Dated

for and on behalf of Leroy Reid & Co

Chartered Certified Accountants &

Statutory Auditors

299 Northborough Road

Norbury

London

SW16 4TR

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
<u>Incoming resources from generated funds</u>					
Grants receivable	2	-	132,505	132,505	181,543
Investment income	3	10	-	10	10
		10	132,505	132,515	181,553
Incoming resources from charitable activities	4	1,553	-	1,553	10,806
Other incoming resources	5	-	-	-	500
Total incoming resources		1,563	132,505	134,068	192,859
<u>Resources expended</u>					
6					
Charitable activities					
Charitable activities		450	66,083	66,533	182,348
Costs of generating voluntary income		-	17,830	17,830	14,995
Total charitable expenditure		450	83,913	84,363	197,343
Governance costs		1,445	-	1,445	2,706
Total resources expended		1,895	83,913	85,808	200,049
Net (expenditure)/income for the year/ Net movement in funds		(332)	48,592	48,260	(7,190)
Fund balances at 1 April 2011		8,011	26,138	34,149	41,340
Fund balances at 31 March 2012		7,679	74,730	82,409	34,150

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The accompanying notes form an integral part of this financial statements

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	11		1,353		1,803
Current assets					
Debtors	12	904		1,344	
Cash at bank and in hand		81,246		36,931	
		<u>82,150</u>		<u>38,275</u>	
Creditors: amounts falling due within one year	13	<u>(1,094)</u>		<u>(5,928)</u>	
Net current assets			<u>81,056</u>		<u>32,347</u>
Total assets less current liabilities			<u><u>82,409</u></u>		<u><u>34,150</u></u>
Income funds					
Restricted funds			74,730		26,139
Unrestricted funds			<u>7,679</u>		<u>8,011</u>
			<u><u>82,409</u></u>		<u><u>34,150</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2012, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

The accounts were approved by the Board on 02 October 2012



Mr Dien Ngo (Chairperson)
Trustee

Company Registration No 3950632

The accompanying notes form an integral part of this financial statements

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as they earn the right to consideration by its performance.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% Reducing balance basis

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting Policies

(continued)

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

Restricted funds are subjected to restrictions on their expenditure imposed by the donor

2 Grants receivable

	2012	2011
	£	£
Grants receivable for core activities	132,505	181,543
Grants receivable for core activities		
Restricted funds		
Southwark Council - School	-	3,142
Southwark Council - Community	39,539	39,539
Southwark Council - Elderly	92,966	138,862
	132,505	181,543

3 Investment income

	2012	2011
	£	£
Interest receivable	10	10

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

4 Incoming resources from charitable activities

	2012 £	2011 £
Meals Income	<u>1,553</u>	<u>10,806</u>
Included within income relating to meals income are the following grants		
Meal income	<u>1,553</u>	<u>10,806</u>
	<u>1,553</u>	<u>10,806</u>

5 Other incoming resources

	Total 2012 £	Total 2011 £
Other income	<u>-</u>	<u>500</u>

6 Total resources expended

	Staff costs £	Other costs £	Total 2012 £	Total 2011 £
Charitable activities				
<u>Charitable activities</u>				
Activities undertaken directly	49,666	16,867	66,533	182,348
<u>Costs of generating voluntary income</u>				
Activities undertaken directly	-	17,830	17,830	14,995
	<u>49,666</u>	<u>34,697</u>	<u>84,363</u>	<u>197,343</u>
Governance costs	-	1,445	1,445	2,706
	<u>49,666</u>	<u>36,142</u>	<u>85,808</u>	<u>200,049</u>

Governance costs includes payments to the examiners of £1,200 (2011 £1,680 for audit fees)

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

7 Activities undertaken directly

	2012 £	2011 £
Other costs relating to charitable activities comprise		
Depreciation	450	599
Equipment Hire	-	17
Subscription	35	165
Cleaning	105	216
Travel expenses	531	804
Telephone	705	964
Printing and stationery	1,164	1,226
Social activities	3,179	1,488
Motor running cost	1,087	1,896
Insurance	3,199	3,066
Premises cost	5,589	7,376
Repairs and renewals	823	8,496
Redundancy	-	23,400
	16,867	49,713
Other costs relating to costs of generating voluntary income comprise		
Catering	17,830	14,995
	17,830	14,995

8 Governance costs

	2012 £	2011 £
Other governance costs comprise		
Bookkeeping & accountancy	145	437
AGM and management committee	-	589
Audit fees	1,200	1,680
Bank charges	100	-
	1,445	2,706

9 Trustees'

None of the trustees' (or any persons connected with them) received any remuneration during the year

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

10 Employees

Number of employees

The average monthly number of employees during the year was

	2012 Number	2011 Number
Chief Executive	1	1
Administration and support	5	10
	<u>6</u>	<u>11</u>

Employment costs

	2012 £	2011 £
Wages and salaries	46,362	124,165
Social security costs	3,304	8,470
	<u>49,666</u>	<u>132,635</u>

There were no employees whose annual remuneration was £60,000 or more

11 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2011 and at 31 March 2012	<u>24,190</u>	<u>11,567</u>	<u>35,757</u>
Depreciation			
At 1 April 2011	22,388	11,566	33,954
Charge for the year	450	-	450
At 31 March 2012	<u>22,838</u>	<u>11,566</u>	<u>34,404</u>
Net book value			
At 31 March 2012	<u>1,352</u>	<u>1</u>	<u>1,353</u>
At 31 March 2011	<u>1,802</u>	<u>1</u>	<u>1,803</u>

SOUTHWARK VIETNAMESE CHINESE COMMUNITY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

12 Debtors	2012 £	2011 £
Prepayments and accrued income	<u>904</u>	<u>1,344</u>

13 Creditors amounts falling due within one year	2012 £	2011 £
Bank overdrafts	29	-
Taxes and social security costs	(135)	4,248
Accruals	<u>1,200</u>	<u>1,680</u>
	<u>1,094</u>	<u>5,928</u>

14 Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2012 are represented by			
Tangible fixed assets	1,353	-	1,353
Current assets	7,420	74,730	82,150
Creditors amounts falling due within one year	<u>(1,094)</u>	<u>-</u>	<u>(1,094)</u>
	<u>7,679</u>	<u>74,730</u>	<u>82,409</u>