

REGISTERED NUMBER: 03950329 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2014

for

Ashworth Cannon Advertising Ltd

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for the Year Ended 31 March 2014**

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**Company Information
for the Year Ended 31 March 2014**

DIRECTOR: D A Cannon

SECRETARY: Streatham Secretarial Limited

REGISTERED OFFICE: Foresters Hall
25-27 Westow Street
Upper Norwood
London
SE19 3RY

REGISTERED NUMBER: 03950329 (England and Wales)

ACCOUNTANTS: Gibsons Financial Limited
Chartered Accountants
Foresters Hall
25/27 Westow Street
Upper Norwood
London
SE19 3RY

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		484		645
			<u>485</u>		<u>646</u>
CURRENT ASSETS					
Debtors		72,514		62,413	
Cash at bank and in hand		65,783		48,273	
		<u>138,297</u>		<u>110,686</u>	
CREDITORS					
Amounts falling due within one year		<u>107,890</u>		<u>95,676</u>	
NET CURRENT ASSETS			<u>30,407</u>		<u>15,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,892		15,656
PROVISIONS FOR LIABILITIES			-		129
NET ASSETS			<u>30,892</u>		<u>15,527</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			30,792		15,427
SHAREHOLDERS' FUNDS			<u>30,892</u>		<u>15,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 September 2014 and were signed by:

D A Cannon - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill is the amount paid in connection with the acquisition of a business in 2000.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2013
and 31 March 2014

1

NET BOOK VALUE

At 31 March 2014

1

At 31 March 2013

1

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>6,194</u>
DEPRECIATION	
At 1 April 2013	5,549
Charge for year	<u>161</u>
At 31 March 2014	<u>5,710</u>
NET BOOK VALUE	
At 31 March 2014	<u>484</u>
At 31 March 2013	<u>645</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.