

**Registered Number 03950329**

**Ashworth Cannon Advertising  
Ltd**

**Abbreviated Accounts**

**31 March 2012**

**Ashworth Cannon Advertising Ltd**

**Registered Number 03950329**

**Company Information**

**Registered Office:**

Unit 1, St Stephen's House  
Vansittart Road  
Windsor  
Berkshire  
SL4 1RY

**Reporting Accountants:**

Gibsons Financial Limited  
Chartered Accountants  
Foresters Hall  
25/27 Westow Street  
Upper Norwood  
London  
SE19 3RY

## Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	1	1
Tangible	3	859	1,146
		<u>860</u>	<u>1,147</u>
<b>Current assets</b>			
Debtors		66,122	51,243
Cash at bank and in hand		56,471	39,351
Total current assets		<u>122,593</u>	<u>90,594</u>
<b>Creditors: amounts falling due within one year</b>		(101,561)	(67,356)
<b>Net current assets (liabilities)</b>		21,032	23,238
<b>Total assets less current liabilities</b>		<u>21,892</u>	<u>24,385</u>
<b>Provisions for liabilities</b>		(172)	(40)
<b>Total net assets (liabilities)</b>		<u>21,720</u>	<u>24,345</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		21,620	24,245
<b>Shareholders funds</b>		<u>21,720</u>	<u>24,345</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 August 2012

And signed on their behalf by:

**D A Cannon, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill is the amount paid in connection with the acquisition of a business in 2000.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings                      25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2011	<u>1</u>
At 31 March 2012	<u>1</u>
<b>Net Book Value</b>	
At 31 March 2012	1
At 31 March 2011	<u>1</u>

3 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 April 2011	-	<u>6,194</u>
At 31 March 2012	-	<u>6,194</u>

**Depreciation**

At 01 April 2011		5,048
Charge for year	-	<u>287</u>
At 31 March 2012	-	<u>5,335</u>

**Net Book Value**

At 31 March 2012		859
At 31 March 2011	-	<u>1,146</u>

4 **Share capital**

	2012 £	2011 £
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

D A Cannon had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2012 was £- (1 April 2011 - £-).