

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2005

for

ASHWORTH CANNON ADVERTISING LIMITED



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ASHWORTH CANNON ADVERTISING LIMITED

Contents of the Abbreviated Accounts for the Year Ended 31 March 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ASHWORTH CANNON ADVERTISING LIMITED

Company Information for the Year Ended 31 March 2005

DIRECTOR: D A Cannon

SECRETARY: F Harding

REGISTERED OFFICE: 337 Bath Road
Slough
Berkshire
SL1 5PR

REGISTERED NUMBER: 3950329 (England and Wales)

ACCOUNTANTS: Masons
337 Bath Road
Slough
Berkshire
SL1 5PR

ASHWORTH CANNON ADVERTISING LIMITED

Abbreviated Balance Sheet 31 March 2005

	Notes	31.3.05 £	£	31.3.04 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		2,475		3,583
			<u>2,476</u>		<u>3,584</u>
CURRENT ASSETS					
Debtors		139,338		131,993	
Cash at bank		138,764		96,553	
		<u>278,102</u>		<u>228,546</u>	
CREDITORS					
Amounts falling due within one year		<u>232,904</u>		<u>170,123</u>	
NET CURRENT ASSETS			<u>45,198</u>		<u>58,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,674		62,007
CREDITORS					
Amounts falling due after more than one year			(654)		(2,060)
PROVISIONS FOR LIABILITIES AND CHARGES			-		(415)
			<u>47,020</u>		<u>59,532</u>

The notes form part of these abbreviated accounts

ASHWORTH CANNON ADVERTISING LIMITED

Abbreviated Balance Sheet - continued 31 March 2005

	Notes	31.3.05 £	£	31.3.04 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			46,920		59,432
			<u>47,020</u>		<u>59,532</u>
SHAREHOLDERS' FUNDS			<u>47,020</u>		<u>59,532</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D A Cannon - Director

Approved by the Board on 7 June 2005

ASHWORTH CANNON ADVERTISING LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is the amount paid in connection with the acquisition of a business in 2000.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	
and 31 March 2005	1
NET BOOK VALUE	
At 31 March 2005	1
At 31 March 2004	1

ASHWORTH CANNON ADVERTISING LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	7,185
Disposals	(895)
	<u>6,290</u>
At 31 March 2005	
DEPRECIATION	
At 1 April 2004	3,602
Charge for year	896
Eliminated on disposal	(683)
	<u>3,815</u>
At 31 March 2005	
NET BOOK VALUE	
At 31 March 2005	<u>2,475</u>
At 31 March 2004	<u>3,583</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

At the period end date the company owed the director D A Cannon £654 (2004 - £2,060).

6. CONTROLLING PARTY

The director and shareholder D A Cannon has control of the company as a result of controlling 100% of the issued Ordinary share capital.