

REGISTERED NUMBER: 3950329 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2008

for

Ashworth Cannon Advertising Ltd

THURSDAY



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25/09/2008

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COMPANIES HOUSE

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for the Year Ended 31 March 2008**

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**Company Information
for the Year Ended 31 March 2008**

DIRECTOR:	D A Cannon
SECRETARY:	Streatham Secretarial Limited
REGISTERED OFFICE:	Unit 1, St Stephen's House Vansittart Road Windsor Berkshire SL4 1RY
REGISTERED NUMBER:	3950329 (England and Wales)
ACCOUNTANTS:	Gibsons Financial Limited Chartered Accountants Foresters Hall 25/27 Westow Street Upper Norwood London SE19 3RY

Ashworth Cannon Advertising Ltd**Abbreviated Balance Sheet
31 March 2008**

	Notes	31 3 08 £	£	31 3 07 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		2,479		2,810
			<u>2,480</u>		<u>2,811</u>
CURRENT ASSETS					
Debtors		167,469		99,463	
Cash at bank and in hand		71,066		87,579	
		<u>238,535</u>		<u>187,042</u>	
CREDITORS					
Amounts falling due within one year		<u>177,912</u>		<u>143,214</u>	
NET CURRENT ASSETS			<u>60,623</u>		<u>43,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,103</u>		<u>46,639</u>
CREDITORS					
Amounts falling due after more than one year			-		(1,472)
PROVISIONS FOR LIABILITIES			(184)		(201)
NET ASSETS			<u><u>62,919</u></u>		<u><u>44,966</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2008

	Notes	31 3 08		31 3 07	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			62,819		44,866
			<u>62,919</u>		<u>44,966</u>
SHAREHOLDERS' FUNDS			<u>62,919</u>		<u>44,966</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 11 June 2008 and were signed by



D A Cannon - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill is the amount paid in connection with the acquisition of a business in 2000

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings & equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	1
NET BOOK VALUE	
At 31 March 2008	1
At 31 March 2007	1

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	6,211
Additions	497
	<u>6,708</u>
At 31 March 2008	
DEPRECIATION	
At 1 April 2007	3,403
Charge for year	826
	<u>4,229</u>
At 31 March 2008	
NET BOOK VALUE	
At 31 March 2008	<u>2,479</u>
At 31 March 2007	<u>2,808</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 08 £ <u>1,000</u>	31 3 07 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 08 £ <u>100</u>	31 3 07 £ <u>100</u>
100	Ordinary			

5 TRANSACTIONS WITH DIRECTOR

At the balance sheet date the director, D A Cannon, had an overdrawn current account of £4,796 This loan was repaid to the company within 3 months of the year end