

REGISTERED NUMBER: 3950329 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2007

for

Ashworth Cannon Advertising Limited

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for the Year Ended 31 March 2007**

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Ashworth Cannon Advertising Limited

**Company Information
for the Year Ended 31 March 2007**

DIRECTOR: D A Cannon

SECRETARY: F E Harding

REGISTERED OFFICE: Unit 1, St Stephen's House
Vansittart Road
Windsor
Berkshire
SL4 1RY

REGISTERED NUMBER: 3950329 (England and Wales)

ACCOUNTANTS: Gibsons Financial LLP
Chartered Accountants
Foresters Hall
25/27 Westow Street
Upper Norwood
London
SE19 3RY

Ashworth Cannon Advertising Limited

**Abbreviated Balance Sheet
31 March 2007**

	Notes	31 3 07		31 3 06	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		2,810		2,633
			<u>2,811</u>		<u>2,634</u>
CURRENT ASSETS					
Debtors		99,463		144,464	
Cash at bank and in hand		87,579		94,141	
		<u>187,042</u>		<u>238,605</u>	
CREDITORS					
Amounts falling due within one year		<u>143,214</u>		<u>192,152</u>	
NET CURRENT ASSETS			<u>43,828</u>		<u>46,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,639		49,087
CREDITORS					
Amounts falling due after more than one year			(1,472)		(641)
PROVISIONS FOR LIABILITIES			(201)		-
NET ASSETS			<u>44,966</u>		<u>48,446</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			44,866		48,346
SHAREHOLDERS' FUNDS			<u>44,966</u>		<u>48,446</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Ashworth Cannon Advertising Limited

Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5 July 2007 and were signed by

A handwritten signature in black ink, appearing to read 'D A Cannon', written over a horizontal line.

D A Cannon - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill is the amount paid in connection with the acquisition of a business in 2000

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	1
	<hr/>
NET BOOK VALUE	
At 31 March 2007	1
	<hr/>
At 31 March 2006	1
	<hr/>

Ashworth Cannon Advertising Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	5,099
Additions	<u>1,113</u>
At 31 March 2007	<u>6,212</u>
DEPRECIATION	
At 1 April 2006	2,466
Charge for year	<u>936</u>
At 31 March 2007	<u>3,402</u>
NET BOOK VALUE	
At 31 March 2007	<u><u>2,810</u></u>
At 31 March 2006	<u><u>2,633</u></u>

4 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal value	31 3 07	31 3 06
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 07	31 3 06
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>