

**Abbreviated Financial Statements**

**for the Period 17 March 2000 to 31 March 2001**

**for**

**ASHWORTH CANNON ADVERTISING LIMITED**



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# **ASHWORTH CANNON ADVERTISING LIMITED**

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# ASHWORTH CANNON ADVERTISING LIMITED

## **Company Information** for the Period 17 March 2000 to 31 March 2001

**DIRECTOR:** D A Cannon

**SECRETARY:** J D Sharma

**REGISTERED OFFICE:** Iver House  
Middlegreen Estate  
Middlegreen Road  
Slough  
Berkshire SL3 6DF

**REGISTERED NUMBER:** 3950329 (England and Wales)

**AUDITORS:** Mason & Partners  
Registered Auditors and Accountants  
Iver House  
Middlegreen Estate  
Middlegreen Road  
Slough  
Berkshire SL3 6DF

# ASHWORTH CANNON ADVERTISING LIMITED

## **Report of the Independent Auditors to Ashworth Cannon Advertising Limited Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

### **Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Mason & Partners  
Registered Auditors and Accountants  
Iver House  
Middlegreen Estate  
Middlegreen Road  
Slough  
Berkshire SL3 6DF

Dated: 13 July 2001

# ASHWORTH CANNON ADVERTISING LIMITED

## Abbreviated Balance Sheet

31 March 2001

	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2		1
Tangible assets	3		2,470
			<u>2,471</u>
<b>CURRENT ASSETS:</b>			
Debtors		78,693	
Cash at bank		52,766	
		<u>131,459</u>	
<b>CREDITORS:</b> Amounts falling due within one year		97,909	
		<u>33,550</u>	
<b>NET CURRENT ASSETS:</b>			<u>36,021</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>13,363</u>
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>£22,658</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	100	
Profit and loss account		22,558	
		<u>£22,658</u>	
<b>SHAREHOLDERS' FUNDS:</b>			<u>£22,658</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



D A Cannon - DIRECTOR

Approved by the Board on 13 July 2001

The notes form part of these financial statements

# ASHWORTH CANNON ADVERTISING LIMITED

## Notes to the Abbreviated Financial Statements for the Period 17 March 2000 to 31 March 2001

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill is the amount paid in connection with the acquisition of a business in 2000.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

### 2. INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
Additions	1
	—
At 31 March 2001	1
	—
<b>NET BOOK VALUE:</b>	
At 31 March 2001	1
	==

# ASHWORTH CANNON ADVERTISING LIMITED

## Notes to the Abbreviated Financial Statements for the Period 17 March 2000 to 31 March 2001

### 3. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
Additions	3,293
At 31 March 2001	3,293
<b>DEPRECIATION:</b>	
Charge for period	823
At 31 March 2001	823
<b>NET BOOK VALUE:</b>	
At 31 March 2001	2,470

### 4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

### 5. TRANSACTIONS WITH DIRECTOR

At the period end date the company owed the director D A Cannon £13,363.

### 6. CONTROLLING PARTY

The director and shareholder D A Cannon has control of the company as a result of controlling 90% of the issued Ordinary share capital.