

Unaudited Financial Statements for the Year Ended 30th September 2017

for

Plinth 2000 Limited

Integrity Tax
May Cottage
Ashfield Road
Norton
Bury St Edmunds
Suffolk
IP31 3NF

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for the Year Ended 30th September 2017

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Company Information
for the Year Ended 30th September 2017

DIRECTOR: N M Dyer

SECRETARY: Mrs R Dyer

REGISTERED OFFICE: Barric Lane
Occold
Eye
Suffolk
IP23 7PX

REGISTERED NUMBER: 03949975

ACCOUNTANTS: Integrity Tax
May Cottage
Ashfield Road
Norton
Bury St Edmunds
Suffolk
IP31 3NF

Balance Sheet
30th September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		580,788		203,490
CURRENT ASSETS					
Stocks		440,980		333,678	
Debtors	5	854,958		714,957	
Cash at bank and in hand		99,260		195,057	
		<u>1,395,198</u>		<u>1,243,692</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,011,727</u>		<u>789,788</u>	
NET CURRENT ASSETS			<u>383,471</u>		<u>453,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			964,259		657,394
CREDITORS					
Amounts falling due after more than one year	7		(18,894)		(4,798)
PROVISIONS FOR LIABILITIES			<u>(49,834)</u>		<u>(15,347)</u>
NET ASSETS			<u><u>895,531</u></u>		<u><u>637,249</u></u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>895,331</u>		<u>637,049</u>
			<u><u>895,531</u></u>		<u><u>637,249</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11th June 2018 and were signed by:

N M Dyer - Director

Notes to the Financial Statements
for the Year Ended 30th September 2017

1. **STATUTORY INFORMATION**

Plinth 2000 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Improvements	- Straight line over 20 years
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 .

4. **TANGIBLE FIXED ASSETS**

	Leasehold Improvements £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st October 2016	172,778	209,798	68,998
Additions	349,329	99,936	556
Disposals	(53,841)	(88,841)	(69,554)
At 30th September 2017	<u>468,266</u>	<u>220,893</u>	<u>-</u>
DEPRECIATION			
At 1st October 2016	50,865	160,329	61,444
Charge for year	14,653	23,226	1,064
Eliminated on disposal	(51,861)	(88,841)	(62,508)
At 30th September 2017	<u>13,657</u>	<u>94,714</u>	<u>-</u>
NET BOOK VALUE			
At 30th September 2017	<u>454,609</u>	<u>126,179</u>	<u>-</u>
At 30th September 2016	<u>121,913</u>	<u>49,469</u>	<u>7,554</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st October 2016	54,375	76,656	582,605
Additions	5,000	503	455,324
Disposals	(59,375)	(77,159)	(348,770)
At 30th September 2017	<u>-</u>	<u>-</u>	<u>689,159</u>
DEPRECIATION			
At 1st October 2016	42,715	63,762	379,115
Charge for year	870	1,907	41,720
Eliminated on disposal	(43,585)	(65,669)	(312,464)
At 30th September 2017	<u>-</u>	<u>-</u>	<u>108,371</u>
NET BOOK VALUE			
At 30th September 2017	<u>-</u>	<u>-</u>	<u>580,788</u>
At 30th September 2016	<u>11,660</u>	<u>12,894</u>	<u>203,490</u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade debtors	850,966	681,495
Amounts owed by associates	-	1,000
Other debtors	3,992	32,462
	<u>854,958</u>	<u>714,957</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Hire purchase contracts	17,324	18,715
Trade creditors	381,405	207,067
Amounts owed to associates	119,143	-
Taxation and social security	115,579	90,329
Other creditors	378,276	473,677
	<u>1,011,727</u>	<u>789,788</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17	30.9.16
	£	£
Hire purchase contracts	<u>18,894</u>	<u>4,798</u>

8. CONTINGENT LIABILITIES

HM Revenue & Customs are making enquiries into the years ended 30 September 2006 - 2014. The Director considers that the tax planning undertaken in these years is robust although dialogue is now open with HMRC. In the directors opinion no liability should arise and accordingly no provision is made in the accounts.

9. RELATED PARTY DISCLOSURES

Plinth Medical Limited is an associated company by virtue of common control through Mr N Dyer.

This company owes £119,143 to Plinth Medical in respect of a loan account. Plinth Medical owes this company in respect of normal trade debtors. All transactions are at an arms length basis.

The dividends paid to Mr N Dyer in the year were nil (2016: £27,500)

At the year end the company owed the director Mr N M Dyer £329,097 (2016: £229,356) on which interest has been charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.