

COMPANY REGISTRATION NUMBER: 03948614

**ANSWERBANK LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**30 April 2021**

**ANSWERBANK LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

**30 April 2021**

	Note	2021 £	£	2020 £	£
<b>CURRENT ASSETS</b>					
Debtors	4	20		629	
Cash at bank and in hand		12,194		6,798	
		-----		-----	
		12,214		7,427	
<b>CREDITORS: amounts falling due within one year</b>					
	5	904		1,521	
		-----		-----	
<b>NET CURRENT ASSETS</b>			11,310		5,906
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,310		5,906
<b>CREDITORS: amounts falling due after more than one year</b>					
	6		2,000		—
			-----		-----
<b>NET ASSETS</b>			9,310		5,906
			-----		-----
<b>CAPITAL AND RESERVES</b>					
Called up share capital			415		415
Share premium account			63,686		63,686
Profit and loss account			( 54,791)		( 58,195)
			-----		-----
<b>SHAREHOLDERS FUNDS</b>			9,310		5,906
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **ANSWERBANK LIMITED**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**30 April 2021**

These financial statements were approved by the board of directors and authorised for issue on 21 October 2021 ,  
and are signed on behalf of the board by:

Mr A C Perkins

Director

Company registration number: 03948614

# **ANSWERBANK LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 30 APRIL 2021**

#### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Swallow Court, Kettering, Northamptonshire, NN15 6XX.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit and loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

#### **4. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	—	629
Other debtors	20	—
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	20	629
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**5. CREDITORS: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	274	532
Social security and other taxes	—	89
Other creditors	630	900
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	904	1,521
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**6. CREDITORS: amounts falling due after more than one year**

	2021	2020
	£	£
Bank loans and overdrafts	2,000	—
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.