

Registered number: 03948264

Acorah Software Products Limited

Abbreviated accounts

for the year ended 31 March 2011

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Acorah Software Products Limited

**Independent auditors' report to Acorah Software Products Limited
under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Acorah Software Products Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Michael Davidson (Senior statutory auditor)

for and on behalf of
Haines Watts Slough LLP

Chartered Accountants
Statutory Auditors

177-181 Farnham Road
Slough
Berkshire
SL1 4XP

Date 21/12/11

Acorah Software Products Limited
Registered number 03948264

Abbreviated balance sheet
as at 31 March 2011

	Note	£	2011 £	£	2010 £
Fixed assets					
Intangible assets	2		103,982		115,850
Tangible assets	3		190,792		156,544
			<u>294,774</u>		<u>272,394</u>
Current assets					
Stocks		7,984		-	
Debtors		198,215		112,348	
Cash at bank and in hand		274,936		294,905	
		<u>481,135</u>		<u>407,253</u>	
Creditors' amounts falling due within one year	4	(500,527)		(425,819)	
Net current liabilities			<u>(19,392)</u>		<u>(18,566)</u>
Total assets less current liabilities			<u>275,382</u>		<u>253,828</u>
Creditors' amounts falling due after more than one year	5		(94,057)		(93,810)
Provisions for liabilities					
Deferred tax			<u>(13,098)</u>		<u>(12,516)</u>
Net assets			<u>168,227</u>		<u>147,502</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			<u>168,225</u>		<u>147,500</u>
Shareholders' funds			<u>168,227</u>		<u>147,502</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21-12-11



Mrs T S Ebdon-Poole
Director

The notes on pages 3 to 6 form part of these financial statements

Acorah Software Products Limited

Notes to the abbreviated accounts for the year ended 31 March 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Directors have identified no material uncertainties that cast significant doubt about the ability of the Company to continue as a going concern

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	33% on cost
Improvements to property	-	over period of lease
Office equipment	-	at varying rates

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Acorah Software Products Limited

**Notes to the abbreviated accounts
for the year ended 31 March 2011**

1. Accounting policies (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. Intangible fixed assets

	£
Cost	
At 1 April 2010 and 31 March 2011	268,213
Amortisation	
At 1 April 2010	152,363
Charge for the year	11,868
At 31 March 2011	164,231
Net book value	
At 31 March 2011	103,982
At 31 March 2010	115,850

Acorah Software Products Limited

**Notes to the abbreviated accounts
for the year ended 31 March 2011**

3. Tangible fixed assets

	£
Cost	
At 1 April 2010	294,974
Additions	119,482
Disposals	(29,107)
At 31 March 2011	<u>385,349</u>
Depreciation	
At 1 April 2010	138,430
Charge for the year	66,356
On disposals	(10,229)
At 31 March 2011	<u>194,557</u>
Net book value	
At 31 March 2011	<u><u>190,792</u></u>
At 31 March 2010	<u><u>156,544</u></u>

4. Creditors
Amounts falling due within one year

Bank loans of £34,408 (2010 £30,508) and hire purchase contracts of £11,296 (2010 £16,677) are secured against assets of the company

5. Creditors
Amounts falling due after more than one year

Bank loans of £53,390 (2010 £83,899) and hire purchase contracts of £40,667 (2010 £9,911) are secured against assets of the company

6. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares shares of £1 each	<u>2</u>	<u>2</u>

Acorah Software Products Limited

**Notes to the abbreviated accounts
for the year ended 31 March 2011**

7 Directors' benefits: advances, credit and guarantees

During the year the company paid relocation expenses in respect of S Checkley to the value of £7,999

During the year T Ebdon Poole and D M Headon received dividends from the company of £335,137 (2010 £262,860)