

VAN DEN OUDEN LIMITED

Financial Statements for the Year Ended 31st March 2002

Lucas & Co.

Chartered Accountants

59b High Street, Harrold, Bedford. MK43 7BH



VAN DEN OUDEN LIMITED

Accounts for the Year Ended 31st March 2002

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VAN DEN OUDEN LIMITED

Company Information

Director	M Van den Ouden
Company Secretary	L I Bygrave
Registered Office	59b High Street Harrold Bedford MK43 7BH
Company Registration Number	3948176
Reporting Accountants	Lucas & Co. Chartered Accountants 59b High Street Harrold Bedford MK43 7BH
Bankers	The Royal Bank of Scotland 15-19 Mill Street Bedford MK40 3EU

VAN DEN OUDEN LIMITED

REPORT of the DIRECTOR

The Director presents his annual report and the unaudited financial statements for the year ended 31st March 2002.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of property developers.

DIRECTORS

The present directorship of the Company is as follows. The Director served throughout the period

M Van den Ouden

DIRECTOR'S INTERESTS

The Director of the Company who served in office during the year and his beneficial interests in the issued share capital is as follows :

	Class	2002	2001
M Van den Ouden	Ordinary	100	100

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small Companies.

On Behalf of the BOARD

Secretary
L I Bygrave

Dated 27 / 01 / 03

VAN DEN OUDEN LIMITED

REPORT of the ACCOUNTANTS to the SHAREHOLDERS on the UNAUDITED FINANCIAL STATEMENTS of VAN DEN OUDEN Limited

We report herewith on the Financial Statements for the year ended 31st March 2002 as set out on pages five to nine.

Respective responsibilities of the Director and reporting accountants

The Company's reporting accountant is responsible for the preparation of the Financial Statements, and it is considered that the Company is exempt from an audit. It is our responsibility to carry out such procedures designed to enable us to report our opinion.

Basis of Opinion

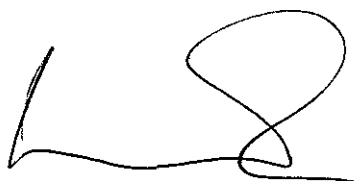
Our work was conducted in accordance with the Statement of Standards for reporting accountants, and so our procedures consisted of comparing the Financial Statements with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as it was considered necessary for the purposes of this report. These procedures provide only the assurance expressed in this report.

Opinion

In our opinion :

- a) the Financial Statements are in agreement with the accounting records kept by the Company under Section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records :
 - (i) the Financial Statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the Company satisfied the conditions for exemption from an audit of the Financial Statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of Companies not entitled to the exemption specified in Section 249B(1).

Lucas & Co.
Chartered Accountants
59b High Street
Harrold
Bedford
MK43 7BH



Dated 27/01/02

VAN DEN OUDEN LIMITED

Profit and Loss Account for the Year Ended 31st March 2002

	Notes	2002	2001
		£	£
Turnover		0	0
Less : Cost of Sales		(8,994)	0
GROSS PROFIT		<u>8,994</u>	<u>0</u>
Administrative Expenses		9,932	0
OPERATING LOSS (Note 2)		<u>(938)</u>	<u>0</u>
Interest Receivable		0	0
LOSS on ORDINARY ACTIVITIES BEFORE TAXATION		<u>(938)</u>	<u>0</u>
Tax on Profit on Ordinary Activities		0	0
LOSS for the YEAR AFTER TAXATION		<u>(938)</u>	<u>0</u>
Dividends		0	0
RETAINED (DEFICIT)		<u>(938)</u>	<u>0</u>
Retained Profit Brought Forward		0	0
(Deficit) Carried Forward		<u>£ (938)</u>	<u>£ 0</u>

These notes form part of these Financial Statements

VAN DEN OUDEN LIMITED

Balance Sheet at 31st March 2002

	2002		2001	
	£	£	£	£
CURRENT ASSETS				
Debtors (Note 3)	6,000		100	
Cash at Bank	15,218		0	
Work in Progress (Note 1)	266,000		0	
	<u>287,218</u>		<u>100</u>	
Less : Creditors				
Amounts falling due within one year (Note 4)	287,956		0	
Net Current Assets		(738)		100
		(738)		100
Less : Creditors				
Amounts falling due after one year (Note 5)		0		0
TOTAL ASSETS LESS LIABILITIES	£	<u>(738)</u>	£	<u>100</u>
Represented by :				
Called up Share Capital (Note 6)		200		100
Profit & Loss Account		(938)		0
Shareholders' Funds (Note 7)	£	<u>(738)</u>	£	<u>100</u>

These notes form part of these Financial Statements

VAN DEN OUDEN LIMITED

Balance Sheet at 31st March 2002

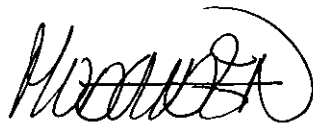
The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of accounts for the year by virtue of Section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The Director acknowledges her responsibilities for :

- (i) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as is applicable to the Company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies

These accounts were approved by the Director on the date mentioned below.



Director

Approved by the Board on

27 | 01 | 03.

These notes form part of these Financial Statements

VAN DEN OUDEN LIMITED

Notes to the Financial Statements

For the Year Ended 31st March 2002

Note

1 ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sale of services and goods, excluding value added tax

Work in Progress

Work in progress has been valued at the lower of cost and net realisable value.

2 OPERATING PROFIT

2002

2001

Profit on ordinary activities before taxation is arrived at after charging :

Depreciation - Owned Assets

£ 0 £ 0

Directors' emoluments

£ 0 £ 0

3 DEBTORS : AMOUNTS FALLING DUE OVER ONE YEAR

2002

2001

Three Year Bond

£ 6,000 £ 0

These notes form part of these Financial Statements

VAN DEN OUDEN LIMITED

Notes to the Financial Statements

For the Year Ended 31st March 2002

Note

4 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002	2001
Loan Account	165,456	0
Other Creditors	120,800	0
Accrued Expenses	1,700	0
	£ 287,956	£ 0

5 CREDITORS : AMOUNTS FALLING DUE OVER ONE YEAR

	2002	2001
	£ 0	£ 0

6 CALLED UP SHARE CAPITAL

			2002	2001
Class of Share	Number	Nominal Value		
Authorised :				
Ordinary	200	1.00	200	0
			£ 200	£ 0
Allotted, Issued and fully paid				
Ordinary	200	1.00	200	0
			£ 200	£ 0

These notes form part of these Financial Statements

VAN DEN OUDEN LIMITED

Notes to the Financial Statements

For the Year Ended 31st March 2002

Note

7 RECONCILIATION of MOVEMENT in SHAREHOLDERS' FUNDS

	2002	2001
(Loss) for the Financial Year	(938)	0
Dividends	0	0
Net Adjustment to Shareholders' Funds	(938)	0
Opening Shareholders' Funds	0	0
Closing Shareholders' Funds	£ (938)	£ 0

These notes form part of these Financial Statements

