

PLUMSTONE CORPORATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016



PLUMSTONE CORPORATION LIMITED (REGISTERED NUMBER: 03948080)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PLUMSTONE CORPORATION LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR: D J Plummer

SECRETARY: Mrs S Plummer

REGISTERED OFFICE: Chapters
Whiteley Lane
Titchfield
Fareham
Hampshire
PO15 7RW

REGISTERED NUMBER: 03948080

ACCOUNTANTS: Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

BANKERS: Barclays Bank PLC
67-69 West Street
Fareham
Hampshire
PO16 0AT

PLUMSTONE CORPORATION LIMITED (REGISTERED NUMBER: 03948080)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	2,217	2,897
CURRENT ASSETS			
Debtors		61,504	66,907
Cash at bank		263,745	432,578
		325,249	499,485
CREDITORS			
Amounts falling due within one year		(8,098)	33,211
NET CURRENT ASSETS		333,347	466,274
TOTAL ASSETS LESS CURRENT LIABILITIES		335,564	469,171
PROVISIONS FOR LIABILITIES		444	579
NET ASSETS		335,120	468,592
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		335,117	468,589
SHAREHOLDERS' FUNDS		335,120	468,592

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 November 2016 and were signed by:



D J Plummer - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents total invoiced commissions received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	14,765
DEPRECIATION	
At 1 September 2015	11,868
Charge for year	680
At 31 August 2016	12,548
NET BOOK VALUE	
At 31 August 2016	2,217
At 31 August 2015	2,897

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	2016 £	2015 £
2 Ordinary	£1	2	2
1 Ordinary A	£1	1	1
		<u>3</u>	<u>3</u>

PLUMSTONE CORPORATION LIMITED (REGISTERED NUMBER: 03948080)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	2016 £	2015 £
D J Plummer		
Balance outstanding at start of year	23,195	(208)
Amounts advanced	60,107	36,611
Amounts repaid	(52,699)	(13,208)
Balance outstanding at end of year	<u>30,603</u>	<u>23,195</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr D J Plummer, by virtue of his ownership of the majority of the voting share capital.