

Registration number: 03947588

Seriesvalue Limited

Unaudited Financial Statements
for the Year Ended 31 March 2022

Seriesvalue Limited

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Seriesvalue Limited
(Registration number: 03947588)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>3</u>	530,872	531,117
Current assets			
Debtors	<u>4</u>	48,296	32,526
Cash at bank and in hand		29,488	42,944
		<u>77,784</u>	<u>75,470</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(302,125)</u>	<u>(291,563)</u>
Net current liabilities		<u>(224,341)</u>	<u>(216,093)</u>
Total assets less current liabilities		306,531	315,024
Provisions for liabilities		<u>(57,692)</u>	<u>(43,846)</u>
Net assets		<u>248,839</u>	<u>271,178</u>
Capital and reserves			
Called up share capital		1,000	1,000
Fair value reserve		173,077	186,923
Profit and loss account		<u>74,762</u>	<u>83,255</u>
Total equity		<u>248,839</u>	<u>271,178</u>

Seriesvalue Limited

(Registration number: 03947588) Balance Sheet as at 31 March 2022

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A Small Entities, were approved and authorised for issue by the Board on 15 December 2022 and signed on its behalf by:

.....
Mediha Halbeisen

Company secretary and director

Seriesvalue Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Seriesvalue Limited is a private company, limited by shares, domiciled in England and Wales, company number 03947588. The registered office is at 5 Sidings Court, White Rose Way, Doncaster, South Yorkshire, DN4 5NU.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There has been no material departure from this standard.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The presentation currency is United Kingdom pounds sterling, which is the functional currency of the company. The financial statements are those of an individual entity.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Revenue recognition

Turnover represents the invoiced value of rents received during the year.

Tax

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Seriesvalue Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance

Investment property

Investment properties are included at fair value. Gains are recognised in the statement of profit and loss. Deferred tax is provided on these gains at the rate expected to arise on the ultimate sale of the property.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

3 Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2021	529,482	27,558	557,040
At 31 March 2022	529,482	27,558	557,040
Depreciation			
At 1 April 2021	-	25,923	25,923
Charge for the year	-	245	245
At 31 March 2022	-	26,168	26,168
Carrying amount			
At 31 March 2022	529,482	1,390	530,872
At 31 March 2021	529,482	1,635	531,117

Revaluation

The company's investment properties were revalued on 31 March 2003 by the company's directors. The value of these properties are subject to review by the company's directors on an annual basis. The directors consider the valuation at the balance sheet date represents the fair value.

The historical cost at 31 March 2022 of investment properties was £298,713 (2021: £298,713).

Seriesvalue Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Debtors

	2022 £	2021 £
Trade debtors	5,840	5,840
Directors' current accounts	32,042	26,686
Other debtors	10,414	-
	<u>48,296</u>	<u>32,526</u>

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Loans	250,000	250,000
Trade creditors	100	100
Taxation and social security	10,414	-
Accruals and deferred income	2,871	2,723
Other creditors	38,740	38,740
	<u>302,125</u>	<u>291,563</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.