

AMENDED

Registration number: 03947588

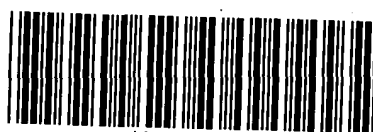
Seriesvalue Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

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Seriesvalue Limited Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 4

Seriesvalue Limited
(Registration number: 03947588)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	503,682	504,331
Current assets			
Debtors		164	1,330
Cash at bank and in hand		122,816	107,072
		<u>122,980</u>	<u>108,402</u>
Creditors: Amounts falling due within one year	3	<u>(497,082)</u>	<u>(487,814)</u>
Net current liabilities		<u>(374,102)</u>	<u>(379,412)</u>
Net assets		<u>129,580</u>	<u>124,919</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		230,769	230,769
Profit and loss account		<u>(102,189)</u>	<u>(106,850)</u>
Shareholders funds		<u>129,580</u>	<u>124,919</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the Board on 28 September 2016 and signed on its behalf by:


.....
Mediha Halbeisen
Company secretary and director

The notes on pages 2 to 4 form an integral part of these financial statements.

Seriesvalue Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the invoiced value of rents received during the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Seriesvalue Limited
Notes to the Abbreviated Accounts

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	527,558	527,558
At 31 March 2016	527,558	527,558
Depreciation		
At 1 April 2015	23,227	23,227
Charge for the year	649	649
At 31 March 2016	23,876	23,876
Net book value		
At 31 March 2016	503,682	503,682
At 31 March 2015	504,331	504,331

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	319,226	310,847

4 Share capital

Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

Seriesvalue Limited
Notes to the Abbreviated Accounts

5 Related party transactions

Transactions with directors

	At 1 April 2015 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 March 2016 £
2016					
Mediha Halbeisen					
Mediha Halbeisen	808	317	(1,069)	-	56