Aurotal Limited

Abbreviated Accounts

for the year ended 31 March 2002

Aurotal Limited

Abbreviated Balance Sheet
as at 31 March 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed Assets					
Tangible assets	2		695,972		677,649
Current Assets					
Debtors		3,063		3,301	
		3,063		3,301	
Creditors: amounts falling due within one year		(560,306)		(524,453)	
Net Current Liabilities			(557,243)		(521,152)
Total Assets Less Current Liabilities			138,729		156,497
Creditors: amounts falling due after more than one year	3		(169,365)		(159,273)
Deficiency of Assets			(30,636)		(2,776)
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			(30,736)		(2,876)
Shareholders' Funds			(30,636)		(2,776)

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Aurotal Limited

Abbreviated Balance Sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 31 March 2002

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and
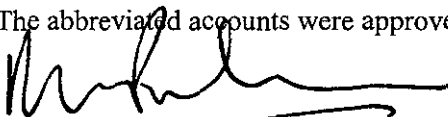
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 19 August 2002 and signed on its behalf by

Richard Parkinson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Aurotal Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 March 2002

1.   Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings   -   Nil

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

		Tangible fixed assets £
2.	**Fixed assets**	
	Cost	
	At 1 April 2001	677,649
	Additions	18,323
	At 31 March 2002	695,972
	Net book values	
	At 31 March 2002	695,972
	At 31 March 2001	677,649

		2002 £	2001 £
3.	**Creditors: amounts falling due after more than one year**		
	Include the following:		
	Bank loan	169,365	159,273

The bank loan is secured by way of mortgage debenture over the fixed and floating assets of the company.

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2002**

.... continued

		2002 £	2001 £
4.	**Share capital**		
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100