

**Axiom Internet Group Limited****Registered number:** 03947081**Balance Sheet****as at 31 March 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	1,247	1,664
Investments	3	630	630
		<u>1,877</u>	<u>2,294</u>
<b>Current assets</b>			
Debtors	4	5,332	230
Cash at bank and in hand		79	11,139
		<u>5,411</u>	<u>11,369</u>
<b>Creditors: amounts falling due within one year</b>	5	(5,000)	(12,549)
<b>Net current assets/(liabilities)</b>		<u>411</u>	<u>(1,180)</u>
<b>Net assets</b>		<u>2,288</u>	<u>1,114</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		1,288	114
<b>Shareholders' funds</b>		<u>2,288</u>	<u>1,114</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Housley

Director

Approved by the board on 10 June 2017

**Axiom Internet Group Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Intangible fixed assets**

**£**

Goodwill:

**Cost**

At 1 April 2016	5,000
At 31 March 2017	<u>5,000</u>

**Amortisation**

At 1 April 2016	3,336
Provided during the year	<u>417</u>
At 31 March 2017	<u>3,753</u>

**Net book value**

At 31 March 2017	1,247
At 31 March 2016	1,664

Goodwill is being written off in equal annual instalments over its estimated economic life of 12 years.

### 3 Investments

#### Investments in subsidiary undertakings £

##### Cost

At 1 April 2016	630
At 31 March 2017	630

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Axiom Software Limited	Ordinary	100	238,046	196,920
Virtix Limited	Ordinary	100	14,423	570
Brookhous Holdings Limited	Ordinary	100	100	-

### 4 Debtors

2017  
£

2016  
£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

5,332 -

Other debtors

- 230

5,332 230

### 5 Creditors: amounts falling due within one year

2017  
£

2016  
£

Amounts owed to group undertakings and undertakings in which the company has a participating interest

- 7,054

Other creditors

5,000 5,495

5,000 12,549

### 6 Other information

Axiom Internet Group Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 21 Technology House  
Lissadel Street  
Salford  
Manchester  
M6 6AP

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