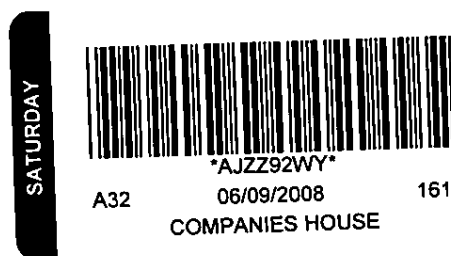


Company Registration No. 03946135 (England and Wales)

AA LOVEGROVE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008



AA LOVEGROVE LIMITED

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AA LOVEGROVE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		592,417		632,332
Current assets					
Stocks		135,000		180,917	
Debtors		392,007		317,536	
Cash at bank and in hand		174,222		18,587	
		<u>701,229</u>		<u>517,040</u>	
Creditors amounts falling due within one year	3	<u>(737,292)</u>		<u>(582,214)</u>	
Net current liabilities			<u>(36,063)</u>		<u>(65,174)</u>
Total assets less current liabilities			556,354		567,158
Creditors amounts falling due after more than one year	4		(450,000)		(455,353)
Provisions for liabilities and charges			<u>(4,917)</u>		<u>(3,563)</u>
			<u>101,437</u>		<u>108,242</u>
Capital and reserves					
Called up share capital	5		123		123
Profit and loss account			101,314		108,119
Shareholders' funds			<u>101,437</u>		<u>108,242</u>

AA LOVEGROVE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2008

In preparing these abbreviated accounts


- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

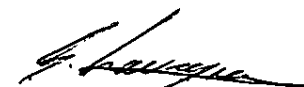
The financial statements were approved by the board on 11th AUGUST 2008



S J Lovegrove
Director



A Lovegrove
Director



G Lovegrove
Director

AA LOVEGROVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Leasehold improvements	Straight line over the lease term
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	33% Straight line
Motor vehicles	25% Reducing balance

No depreciation is provided in respect of freehold land and buildings. The freehold property is carried in the accounts at current market value.

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AA LOVEGROVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2007	785,151
Additions	17,318
Disposals	(82,440)
At 31 March 2008	720,029
Depreciation	
At 1 April 2007	152,819
On disposals	(48,820)
Charge for the year	23,613
At 31 March 2008	127,612
Net book value	
At 31 March 2008	592,417
At 31 March 2007	632,332

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,353 (2007 - £177,663)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £450,000 (2007 - £455,353)

AA LOVEGROVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

5	Share capital	2008 £	2007 £
	Authorised		
	5,000 "A" Ordinary shares of £1 each	5,000	5,000
	2,500 "B" Ordinary shares of £1 each	2,500	2,500
	2,500 "C" Ordinary shares of £1 each	2,500	2,500
		<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	75 "A" Ordinary shares of £1 each	75	75
	32 "B" Ordinary shares of £1 each	32	32
	16 "C" Ordinary shares of £1 each	16	16
		<u>123</u>	<u>123</u>

6 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
S Lovegrove	10,357	-	10,357
A Lovegrove	5,935	5,157	5,935
G Lovegrove	6,463	6,040	6,463

7 Control

The company is deemed to be controlled equally by the three directors