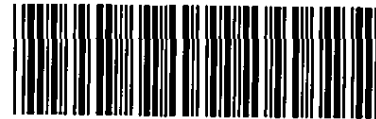


Company Registration No 03946135 (England and Wales)

**AA LOVEGROVE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

THURSDAY



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04/10/2007

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COMPANIES HOUSE

# AA LOVEGROVE LIMITED

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# AA LOVEGROVE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		632,332		114,371
<b>Current assets</b>					
Stocks		180,917		127,507	
Debtors		317,536		600,551	
Cash at bank and in hand		18,587		35,516	
		<u>517,040</u>		<u>763,574</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(582,214)</u>		<u>(733,658)</u>	
<b>Net current (liabilities)/assets</b>			<u>(65,174)</u>		<u>29,916</u>
<b>Total assets less current liabilities</b>			567,158		144,287
<b>Creditors, amounts falling due after more than one year</b>	4		(455,353)		(22,242)
<b>Provisions for liabilities and charges</b>			<u>(3,563)</u>		<u>(3,080)</u>
			<u>108,242</u>		<u>118,965</u>
<b>Capital and reserves</b>					
Called up share capital	5		123		123
Profit and loss account			108,119		118,842
<b>Shareholders' funds</b>			<u>108,242</u>		<u>118,965</u>

# AA LOVEGROVE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

In preparing these abbreviated accounts

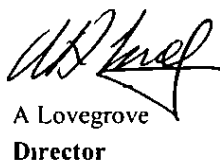
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

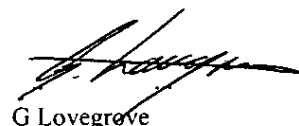
The financial statements were approved by the board on 27/9/07



S J Lovegrove  
Director



A Lovegrove  
Director



G Lovegrove  
Director

# AA LOVEGROVE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Leasehold improvements	Straight line over the lease term
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	33% Straight line
Motor vehicles	25% Reducing balance

No depreciation is provided in respect of freehold land and buildings

#### 1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# AA LOVEGROVE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2006	253,576
Additions	558,791
Disposals	(27,216)
	<hr/>
At 31 March 2007	785,151
	<hr/>
<b>Depreciation</b>	
At 1 April 2006	139,205
On disposals	(21,420)
Charge for the year	35,034
	<hr/>
At 31 March 2007	152,819
	<hr/>
<b>Net book value</b>	
At 31 March 2007	632,332
	<hr/>
At 31 March 2006	114,371
	<hr/>

### 3 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £177,663 (2006 - £47,469)

### 4 Creditors, amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £455,353 (2006 - £22,242)

# AA LOVEGROVE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

5	Share capital	2007 £	2006 £
	<b>Authorised</b>		
	5,000 "A" Ordinary shares of £1 each	5,000	5,000
	2,500 "B" Ordinary shares of £1 each	2,500	2,500
	2,500 "C" Ordinary shares of £1 each	2,500	2,500
		<u>10,000</u>	<u>10,000</u>
	<b>Allotted, called up and fully paid</b>		
	75 "A" Ordinary shares of £1 each	75	75
	32 "B" Ordinary shares of £1 each	32	32
	16 "C" Ordinary shares of £1 each	16	16
		<u>123</u>	<u>123</u>

## 6 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding		Maximum
	2007	2006	in year
	£	£	£
A Lovegrove	5,157	1,873	5,156
G Lovegrove	6,040	1,720	6,040

## 7 Control

The company is deemed to be controlled equally by the three directors