

11/06/05

**AA LOVEGROVE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**



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COMPANIES HOUSE

\*ASUL661U\*

0399  
11/06/05

# AA LOVEGROVE LIMITED

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# AA LOVEGROVE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		102,365		60,538
<b>Current assets</b>					
Stocks		119,104		112,674	
Debtors		460,937		220,099	
Cash at bank and in hand		81,849		7,289	
		<u>661,890</u>		<u>340,062</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(516,979)</u>		<u>(260,381)</u>	
<b>Net current assets</b>			144,911		79,681
<b>Total assets less current liabilities</b>			<u>247,276</u>		<u>140,219</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(32,419)		(7,792)
<b>Provisions for liabilities and charges</b>			<u>(2,666)</u>		<u>(2,594)</u>
			<u>212,191</u>		<u>129,833</u>
<b>Capital and reserves</b>					
Called up share capital	4		123		123
Profit and loss account			<u>212,068</u>		<u>129,710</u>
<b>Shareholders' funds</b>			<u>212,191</u>		<u>129,833</u>

# AA LOVEGROVE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2005

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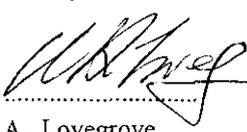
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 19/5/2005

  
.....  
S.J. Lovegrove  
Director

  
.....  
A. Lovegrove  
Director

  
.....  
G. Lovegrove  
Director

# AA LOVEGROVE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	Straight line over the lease term
Fixtures, fittings & equipment	33% Straight line
Motor vehicles	25% Reducing balance

#### 1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 April 2004	141,668
Additions	98,294
Disposals	(31,338)
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At 31 March 2005	208,624
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<b>Depreciation</b>	
At 1 April 2004	81,120
On disposals	(12,426)
Charge for the year	37,565
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At 31 March 2005	106,259
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<b>Net book value</b>	
At 31 March 2005	102,365
	<hr/> <hr/>
At 31 March 2004	60,538
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### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £49,017 (2004 - £19,137).

# AA LOVEGROVE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

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4	Share capital	2005	2004
		£	£
	<b>Authorised</b>		
	5,000 "A" Ordinary shares of £1 each	5,000	5,000
	2,500 "B" Ordinary shares of £1 each	2,500	2,500
	2,500 "C" Ordinary shares of £1 each	2,500	2,500
		<u>10,000</u>	<u>10,000</u>
	 <b>Allotted, called up and fully paid</b>		
	123 "A" Ordinary shares of £1 each	<u>123</u>	<u>123</u>

### 5 Control

The company is deemed to be controlled equally by the three directors.