

**C P E (SPECIALITY COMPONENTS) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31st January 2020**

**Company number: 3945587**



**C P E (SPECIALITY COMPONENTS) LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**

	Page
Officers and Professional Advisers	3
Balance Sheet	4
Notes to the Financial Statements	5

**C P E (SPECIALITY COMPONENTS) LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTOR**

C Plant

**SECRETARY**

Miss M Eyres

**REGISTERED OFFICE**

Saint Georges House  
Dragons Wharf  
Dragon's Lane  
Sandbach  
CW11 3PA

**BANKERS**

National Westminster  
Uxbridge Square  
Menia Bridge  
LL59 5AR

**COMPANY NUMBER**

3945587

## C P E (SPECIALITY COMPONENTS) LIMITED

## BALANCE SHEET

As at 31st January 2020

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	3	588,355	595,479
<b>CURRENT ASSETS</b>			
Stocks		17,500	17,500
Trade debtors		71,095	271,294
Corporation tax refundable		-	-
Prepayments		-	-
Cash at bank and in hand		<u>154,625</u>	<u>43,988</u>
		<u>243,220</u>	<u>332,782</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>143,372</u>	<u>333,320</u>
<b>NET CURRENT ASSETS</b>		<u>99,848</u>	<u>(538)</u>
		<u>688,203</u>	<u>594,941</u>
<b>CREDITORS: amounts falling due after one year</b>		-	25,754
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		<u>22,581</u>	<u>23,935</u>
<b>NET ASSETS</b>		<u>665,622</u>	<u>545,252</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		<u>665,620</u>	<u>545,250</u>
<b>SHAREHOLDERS FUNDS - ALL EQUITY</b>		<u>665,622</u>	<u>545,252</u>

For the year ended 31st January 2020 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of each financial year and its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Mr C Plant.....  .....

Director

Date ..... 24.12.20 .....

The notes form part of these financial statements.

## C P E (SPECIALITY COMPONENTS) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st January 2020

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The accounts are prepared under the historical cost convention.

##### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Plant and equipment	- 15% reducing balance method
Motor vehicles	- 25% reducing balance method
Leasehold improvements	- nil

##### Stocks

Stocks are stated at the lower of cost or net realisable value as follows:

Cost incurred in bringing each product to its present location and condition:

Goods for resale - purchase cost on a first-in, first-out basis.

Net realisable value is based on estimated selling price, less further costs expected to be incurred to disposal.

##### Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

##### Bad Debt Provision

Provision has been made for all debts considered doubtful of collection.

##### Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their expected useful lives. Assets acquired under hire purchase are depreciated over their useful lives. Finance lease are those where substantially all the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce periodic rate of charge on the net obligations outstanding in each period.

##### Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from producing a cash flow statement on the grounds that it is a small company.

## C P E (SPECIALITY COMPONENTS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st January 2020

## 2. SHARE CAPITAL

	Authorised		Allotted, issued and fully paid	
	2020	2019	2020	2019
	£	£	£	£
Ordinary shares of £1	<u>1,000</u>	<u>2</u>	<u>1,000</u>	<u>2</u>

## 3. TANGIBLE FIXED ASSETS

	Freehold Property	Plant & Equipment	Motor Vehicles	Total
	£	£	£	£
<u>Cost</u>				
Brought forward	469,507	206,938	111,255	787,700
Additions	=	=	<u>27,500</u>	<u>27,500</u>
	469,507	206,938	138,755	815,200
Disposals	=	=	<u>(15,395)</u>	<u>(15,395)</u>
Carried forward	<u>469,507</u>	<u>206,938</u>	<u>123,360</u>	<u>799,805</u>
<u>Depreciation</u>				
Brought forward	-	141,361	50,860	192,221
Charge for the year	=	<u>9,837</u>	<u>14,925</u>	<u>24,762</u>
	-	151,198	65,785	216,983
Disposal	=	=	<u>(5,533)</u>	<u>(5,533)</u>
Carried forward	=	<u>151,198</u>	<u>60,252</u>	<u>211,450</u>
<u>Net Book Value</u>				
31st January 2020	<u>469,507</u>	<u>55,740</u>	<u>63,108</u>	<u>588,355</u>
31st January 2019	<u>469,507</u>	<u>65,577</u>	<u>60,395</u>	<u>595,479</u>

Included in the amounts for motor vehicles above are the following amounts relating to leased assets and assets acquired under hire purchase contracts.

<u>Cost</u>	
31st January 2020	=
31st January 2019	<u>15,395</u>
<u>Accumulated depreciation</u>	
31st January 2020	=
31st January 2019	<u>5,533</u>