

C P E (SPECIALITY COMPONENTS) LIMITED

ABBREVIATED REPORT & ACCOUNTS

For the year ended 31st January 2016



STEPHEN BURCHAM

ACCOUNTANT

C P E (SPECIALITY COMPONENTS) LIMITED

REPORT AND ACCOUNTS 2016

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C P E (SPECIALITY COMPONENTS) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

C Plant

SECRETARY

Miss M Eyres

REGISTERED OFFICE

Saint Georges House
Dragons Wharf
Dragon's Lane
Sandbach
CW11 3PA

ACCOUNTANT

Stephen Burcham
Cheshire House
164 Main Road
Goostrey
Cheshire
CW4 8JP

BANKERS

National Westminster
Uxbridge Square
Menia Bridge
LL59 5AR

COMPANY NUMBER

3945587

C P E (SPECIALITY COMPONENTS) LIMITED

ACCOUNTANTS REPORT

In accordance with the instructions given to me, I have prepared, without carrying out an audit, the annexed accounts for C P E (Speciality Components) Limited for the year ended 31st January 2016 from the accounting records of the business and the information and explanations supplied to me.

Stephen Burcham
Accountant
Cheshire House
164 Main Road
Goostrey
Cheshire
CW4 8JP

Signed:

Date:

C P E (SPECIALITY COMPONENTS) LIMITED**ABBREVIATED BALANCE SHEET****As at 31st January 2016**

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	530,695	582,081
CURRENT ASSETS			
Stocks		17,500	17,500
Trade debtors		134,606	96,488
Corporation tax refundable		-	-
Prepayments		-	-
Cash at bank and in hand		<u>17,208</u>	<u>26,793</u>
		<u>169,314</u>	<u>140,781</u>
CREDITORS: amounts falling due within one year			
		<u>340,438</u>	<u>383,857</u>
NET CURRENT ASSETS			
		<u>(171,124)</u>	<u>(243,076)</u>
		359,571	339,005
CREDITORS: amounts falling due after one year			
		192,464	208,089
PROVISION FOR LIABILITIES AND CHARGES			
		<u>10,614</u>	<u>11,935</u>
NET ASSETS			
		<u>156,493</u>	<u>118,981</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>156,491</u>	<u>118,979</u>
SHAREHOLDERS FUNDS - ALL EQUITY			
		<u>156,493</u>	<u>118,981</u>

(a) For the year ended 31st January 2016 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

(b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Mr C Plant..... 

Director

Date 15.7.16

The notes on pages 6 to 7 form part of these accounts.

C P E (SPECIALITY COMPONENTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31st January 2016

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Plant and equipment	- 15% reducing balance method
Motor vehicles	- 25% reducing balance method
Leasehold improvements	- nil

Stocks

Stocks are stated at the lower of cost or net realisable value as follows:

Cost incurred in bringing each product to its present location and condition:

Goods for resale - purchase cost on a first-in, first-out basis.

Net realisable value is based on estimated selling price, less further costs expected to be incurred to disposal.

Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

Bad Debt Provision

Provision has been made for all debts considered doubtful of collection.

Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their expected useful lives. Assets acquired under hire purchase are depreciated over their useful lives. Finance lease are those where substantially all the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce periodic rate of charge on the net obligations outstanding in each period.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from producing a cash flow statement on the grounds that it is a small company.

C P E (SPECIALITY COMPONENTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31st January 2016

2. SHARE CAPITAL

	Authorised		Allotted, issued and fully paid	
	2015	2014	2015	2014
	£	£	£	£
Ordinary shares of £1	<u>1,000</u>	<u>2</u>	<u>1,000</u>	<u>2</u>

3. TANGIBLE FIXED ASSETS

	Freehold Property	Plant & Equipment	Motor Vehicles	Total
	£	£	£	£
<u>Cost</u>				
Brought forward	469,347	149,059	124,569	742,975
Additions	<u>1,504</u>	<u>599</u>	=	<u>2,103</u>
	470,851	149,658	124,569	745,078
Disposals	=	=	(73,187)	(73,187)
Carried forward	<u>470,851</u>	<u>149,658</u>	<u>51,382</u>	<u>671,891</u>
<u>Depreciation</u>				
Brought forward	-	103,313	57,581	160,894
Charge for the year	=	<u>6,952</u>	<u>6,817</u>	<u>13,769</u>
	-	110,265	64,398	174,663
Disposal	=	=	(33,467)	(33,467)
Carried forward	=	<u>110,265</u>	<u>30,931</u>	<u>141,196</u>
<u>Net Book Value</u>				
31st January 2016	<u>470,851</u>	<u>39,393</u>	<u>20,451</u>	<u>530,695</u>
31st January 2015	<u>469,347</u>	<u>45,746</u>	<u>66,988</u>	<u>582,081</u>

Included in the amounts for motor vehicles above are the following amounts relating to leased assets and assets acquired under hire purchase contracts.

<u>Cost</u>	
31st January 2016	<u>28,148</u>
31st January 2015	<u>124,569</u>
<u>Accumulated depreciation</u>	
31st January 2016	<u>16,273</u>
31st January 2015	<u>57,581</u>