

REGISTERED NUMBER: 03945408 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

FOR

AGROCHEMEX LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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AGROCHEMEX LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR: A W Gamblin

SECRETARY: Mrs L A Gamblin

REGISTERED OFFICE: Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

REGISTERED NUMBER: 03945408 (England and Wales)

ACCOUNTANTS: Lucentum Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>795,021</u>		<u>885,722</u>
			795,021		885,722
CURRENT ASSETS					
Stocks		12,000		12,000	
Debtors		189,356		79,604	
Cash at bank		<u>683,600</u>		<u>699,866</u>	
		884,956		791,470	
CREDITORS					
Amounts falling due within one year	4	<u>354,327</u>		<u>430,089</u>	
NET CURRENT ASSETS			<u>530,629</u>		<u>361,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,325,650		1,247,103
CREDITORS					
Amounts falling due after more than one year	4		(552,931)		(569,151)
PROVISIONS FOR LIABILITIES			<u>(39,503)</u>		<u>(54,082)</u>
NET ASSETS			<u>733,216</u>		<u>623,870</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,003		1,003
Profit and loss account			<u>732,213</u>		<u>622,867</u>
SHAREHOLDERS' FUNDS			<u>733,216</u>		<u>623,870</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2017 and were signed by:

A W Gamblin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net sales of technical testing & analysis work.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, was fully amortised in the year of purchase.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Fixtures & equipment	- 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Freehold property

The freehold property is depreciated to its estimated residual value over its useful economic life.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>201,704</u>
AMORTISATION	
At 1 October 2015	
and 30 September 2016	<u>201,704</u>
NET BOOK VALUE	
At 30 September 2016	<u><u>-</u></u>
At 30 September 2015	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	1,378,988
Additions	27,995
At 30 September 2016	<u>1,406,983</u>
DEPRECIATION	
At 1 October 2015	493,266
Charge for year	118,696
At 30 September 2016	<u>611,962</u>
NET BOOK VALUE	
At 30 September 2016	<u>795,021</u>
At 30 September 2015	<u>885,722</u>

4. CREDITORS

Creditors include an amount of £ 68,231 (30.9.15 - £ 84,451) for which security has been given.

They also include the following debts falling due in more than five years:

	30.9.16 £	30.9.15 £
Repayable otherwise than by instalments	500,700	500,700
Repayable by instalments	-	4,451
	<u>500,700</u>	<u>505,151</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
1,003	Ordinary	£1	<u>1,003</u>	<u>1,003</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.