

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 29TH FEBRUARY 2016**  
**FOR**  
**GLASLYN LEISURE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 29TH FEBRUARY 2016**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**GLASLYN LEISURE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 29TH FEBRUARY 2016**

---

**DIRECTORS:**

S G Auton  
Mrs J A Auton  
D E Firth  
Mrs J Firth

**SECRETARY:**

S G Auton

**REGISTERED OFFICE:**

Plas Tegfryn  
Coed Gelert  
Beddgelert  
Gwynedd  
LL55 4YQ

**REGISTERED NUMBER:**

03944917 (England and Wales)

**ACCOUNTANTS:**

Sproull & Co.  
Chartered Accountants  
31-33 College Road  
Harrow  
Middlesex  
HA1 1EJ

**ABBREVIATED BALANCE SHEET**  
**29TH FEBRUARY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>446,702</b>		460,186
<b>CURRENT ASSETS</b>					
Debtors		<b>2,087</b>		1,744	
Cash at bank and in hand		<u><b>56,653</b></u>		<u>44,301</u>	
		<b>58,740</b>		46,045	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>545,570</b></u>		<u>556,976</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(486,830)</b></u>		<u>(510,931)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>(40,128)</b></u>		<u>(50,745)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>600</b>		600
Profit and loss account			<u><b>(40,728)</b></u>		<u>(51,345)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(40,128)</b></u>		<u>(50,745)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**29TH FEBRUARY 2016**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th October 2016 and were signed on its behalf by:

S G Auton - Director

Mrs J A Auton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29TH FEBRUARY 2016**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net income from furnished holiday lettings, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st March 2015	713,128
Additions	161
Disposals	(125)
At 29th February 2016	<u>713,164</u>
<b>DEPRECIATION</b>	
At 1st March 2015	252,942
Charge for year	13,638
Eliminated on disposal	(118)
At 29th February 2016	<u>266,462</u>
<b>NET BOOK VALUE</b>	
At 29th February 2016	<u>446,702</u>
At 28th February 2015	<u>460,186</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
600	Ordinary		<u>600</u>	<u>600</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

D E Firth and Mrs J Firth live in a house owned by the company which forms part of the Glaslyn Leisure Limited development. The house is provided unfurnished and on a rent free basis. All bills are paid personally by the Firth family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.