

**REGISTERED NUMBER: 03944917 (England and Wales)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 28TH FEBRUARY 2013**

**FOR**

**GLASLYN LEISURE LIMITED**

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**FOR THE YEAR ENDED 28TH FEBRUARY 2013**

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**GLASLYN LEISURE LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 28TH FEBRUARY 2013**

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**DIRECTORS:**

S G Auton  
Mrs J A Auton  
D E Firth  
Mrs J Firth

**SECRETARY:**

S G Auton

**REGISTERED OFFICE:**

Plas Tegfryn  
Coed Gelert  
Beddgelert  
Gwynedd  
LL55 4YQ

**REGISTERED NUMBER:**

03944917 (England and Wales)

**ACCOUNTANTS:**

Sproull & Co.  
Chartered Accountants  
31/33 College Road  
Harrow  
Middlesex  
HA1 1EJ

**ABBREVIATED BALANCE SHEET**  
**28TH FEBRUARY 2013**

		2013		2012
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	2		484,599	498,349
<b>CURRENT ASSETS</b>				
Debtors		526		483
Cash at bank and in hand		40,081		36,145
		<u>40,607</u>		<u>36,628</u>
<b>CREDITORS</b>				
Amounts falling due within one year		581,175		587,357
<b>NET CURRENT LIABILITIES</b>			<u>(540,568)</u>	<u>(550,729)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(55,969)</u>	<u>(52,380)</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		600	600
Profit and loss account			<u>(56,569)</u>	<u>(52,980)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(55,969)</u>	<u>(52,380)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**28TH FEBRUARY 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd October 2013 and were signed on its behalf by:

S G Auton - Director

Mrs J A Auton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net income from furnished holiday lettings, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st March 2012	711,733
Additions	377
Disposals	(246)
At 28th February 2013	<u>711,864</u>
<b>DEPRECIATION</b>	
At 1st March 2012	213,384
Charge for year	14,120
Eliminated on disposal	(239)
At 28th February 2013	<u>227,265</u>
<b>NET BOOK VALUE</b>	
At 28th February 2013	<u>484,599</u>
At 29th February 2012	<u>498,349</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
600	Ordinary	£1	<u>600</u>	<u>600</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2013**

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**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

D E Firth and Mrs J Firth live in a house owned by the company which forms part of the Glaslyn Leisure Limited development. The house is provided unfurnished and on a rent free basis. All bills are paid personally by the Firth family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.