

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2006  
FOR  
GLASLYN LEISURE LIMITED

MONDAY



A08 \*A7H7JL2B\*  
04/12/2006  
COMPANIES HOUSE

**GLASLYN LEISURE LIMITED**

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**FOR THE YEAR ENDED 28TH FEBRUARY 2006**

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**GLASLYN LEISURE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2006**

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**DIRECTORS:**

S G Auton  
Mrs J A Auton  
D E Firth  
Mrs J Firth

**SECRETARY:**

S G Auton

**REGISTERED OFFICE:**

Plas Tegfryn  
Coed Gelert  
Beddgelert  
Gwynedd  
LL55 4YQ

**REGISTERED NUMBER:**

03944917 (England and Wales)

**ACCOUNTANTS:**

Sproull & Co.  
Chartered Accountants  
31/33 College Road  
Harrow  
Middlesex  
HA1 1EJ

**GLASLYN LEISURE LIMITED****ABBREVIATED BALANCE SHEET****28TH FEBRUARY 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS:</b>			
Tangible assets	2	572,046	598,195
<b>CURRENT ASSETS:</b>			
Debtors		480	453
Cash at bank and in hand		12,471	13,769
		<u>12,951</u>	<u>14,222</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>648,763</u>	<u>666,683</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(635,812)</u>	<u>(652,461)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(63,766)</u>	<u>£(54,266)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	600	600
Profit and loss account		(64,366)	(54,866)
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(63,766)</u>	<u>£(54,266)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**GLASLYN LEISURE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**28TH FEBRUARY 2006**

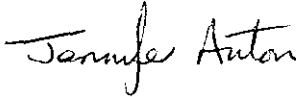
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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 15th November 2006 and were signed on its behalf by:



S G Auton - Director



Mrs J A Auton - Director

The notes form part of these abbreviated accounts

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# **GLASLYN LEISURE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 28TH FEBRUARY 2006**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### **2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1st March 2005	702,301
Additions	863
Disposals	(179)
	<hr/>
At 28th February 2006	702,985
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<b>DEPRECIATION:</b>	
At 1st March 2005	104,105
Charge for year	26,948
Eliminated on disposals	(114)
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At 28th February 2006	130,939
	<hr/>
<b>NET BOOK VALUE:</b>	
At 28th February 2006	572,046
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At 28th February 2005	598,195
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### **3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
600	Ordinary	£1	<b>600</b>	600
			<hr/>	<hr/>

**GLASLYN LEISURE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2006**

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**4. TRANSACTIONS WITH DIRECTORS**

D E Firth and Mrs J Firth live in a house owned by the company which forms part of the Glaslyn Leisure Limited development. The house is provided unfurnished and on a rent free basis. All bills are paid personally by the Firth family.