

Registered number  
03944894

**Park Sport Limited**  
**Report and Unaudited Accounts**  
**31 March 2018**



**Park Sport Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Statement of changes in equity	6
Notes to the accounts	7

**Park Sport Limited**  
**Company Information**

**Directors**

R T Styles

T Styles

**Secretary**

R T Styles

**Accountants**

Ratcliffe & Co

39 Hatton Garden

London

EC1N 8EH

**Registered office**

39 Hatton Garden

London

EC1N 8EH

**Registered number**

03944894

**Park Sport Limited**  
**Registered number:**  
**Directors' Report**

**03944894**

The directors present their report and accounts for the year ended 31 March 2018.

**Principal activities**

The company's principal activity during the year continued to be management consultancy.

**Directors**

The following persons served as directors during the year:

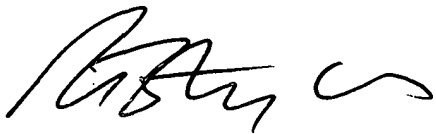
R T Styles

T Styles

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 DECEMBER 2018 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'R T Styles', followed by a small flourish.

R T Styles  
Director

## **Park Sport Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Park Sport Limited for the year ended 31 March 2018**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Park Sport Limited for the year ended 31 March 2018 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of Park Sport Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Park Sport Limited and state those matters that we have agreed to state to the Board of Directors of Park Sport Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Park Sport Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Park Sport Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Park Sport Limited. You consider that Park Sport Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Park Sport Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Ratcliffe & Co

39 Hatton Garden  
London  
EC1N 8EH

*20th December* 2018

**Park Sport Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	159,025	127,781
Administrative expenses	(86,001)	(62,217)
<b>Operating profit</b>	<u>73,024</u>	<u>65,564</u>
Interest payable	-	(14)
<b>Profit on ordinary activities before taxation</b>	<u>73,024</u>	<u>65,550</u>
Tax on profit on ordinary activities	(14,956)	(14,611)
<b>Profit for the financial year</b>	<u><u>58,068</u></u>	<u><u>50,939</u></u>

**Park Sport Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 31 March 2018**

03944894

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	1,168	1,278
Investments	4	<u>2</u>	<u>-</u>
		1,170	1,278
<b>Current assets</b>			
Debtors	5	122,386	127,275
Cash at bank and in hand		<u>11,528</u>	<u>1,997</u>
		133,914	129,272
<b>Creditors: amounts falling due within one year</b>	6	(52,098)	(75,432)
<b>Net current assets</b>		<u>81,816</u>	<u>53,840</u>
<b>Net assets</b>		<u><u>82,986</u></u>	<u><u>55,118</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		82,984	55,116
<b>Shareholders' funds</b>		<u><u>82,986</u></u>	<u><u>55,118</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

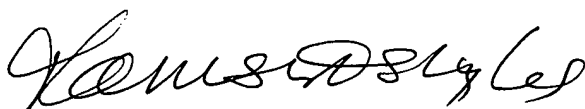
The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



R T Styles - Director



T Styles - Director

Approved by the board on 13<sup>th</sup> Dec 2018

**Park Sport Limited**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2018**

	<b>Share capital</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 April 2016</b>	2	56,377	56,379
Profit for the financial year		50,939	50,939
Dividends		(52,200)	(52,200)
<b>At 31 March 2017</b>	<u>2</u>	<u>55,116</u>	<u>55,118</u>
 <b>At 1 April 2017</b>	 2	 55,116	 55,118
Profit for the financial year		58,068	58,068
Dividends		(30,200)	(30,200)
<b>At 31 March 2018</b>	<u>2</u>	<u>82,984</u>	<u>82,986</u>



**Park Sport Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover comprises revenue earned from the rendering of services and is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	over 5 years
Computers	over 3 years
Motor vehicles	over 5 years

***Investments***

Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Park Sport Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**2 Employees**

	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2017	63,466
Additions	<u>814</u>
At 31 March 2018	<u>64,280</u>
<b>Depreciation</b>	
At 1 April 2017	62,188
Charge for the year	<u>924</u>
At 31 March 2018	<u>63,112</u>
<b>Net book value</b>	
At 31 March 2018	<u>1,168</u>
At 31 March 2017	<u>1,278</u>

**4 Investments**

	<b>Other investments £</b>
<b>Cost</b>	
Additions	<u>2</u>
At 31 March 2018	<u>2</u>

**5 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	103,836	113,325
Other debtors	<u>18,550</u>	<u>13,950</u>
	<u>122,386</u>	<u>127,275</u>

**6 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	440	4,592
Corporation tax	14,956	14,529
Other taxes and social security costs	29,240	26,297
Other creditors	<u>7,462</u>	<u>30,014</u>
	<u>52,098</u>	<u>75,432</u>

**Park Sport Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**7 Other information**

Park Sport Limited is a private company limited by shares and incorporated in England. Its registered office is:  
39 Hatton Garden  
London  
EC1N 8EH