

**REGISTERED NUMBER: 03944841 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**HOWES TRANSPORT LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017

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**HOWES TRANSPORT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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<b>DIRECTOR:</b>	Mr G J Roberts
<b>REGISTERED OFFICE:</b>	Unit 4x Central Crescent Marchwood Industrial Estate Marchwood Hampshire SO40 4BJ
<b>REGISTERED NUMBER:</b>	03944841 (England and Wales)
<b>ACCOUNTANTS:</b>	Khan Morris Accountants Limited Empress Heights College Street Southampton Hampshire SO14 3LA

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		164,347		192,113
<b>CURRENT ASSETS</b>					
Debtors	5	263,790		358,352	
Cash at bank		<u>7,052</u>		<u>493</u>	
		270,842		358,845	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>236,073</u>		<u>357,126</u>	
<b>NET CURRENT ASSETS</b>			<u>34,769</u>		<u>1,719</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			199,116		193,832
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(54,876)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(32,497)</u>		<u>(21,622)</u>
<b>NET ASSETS</b>			<u>166,619</u>		<u>117,334</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>166,419</u>		<u>117,134</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>166,619</u>		<u>117,334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
31 MARCH 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2017 and were signed by:

Mr G J Roberts - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Howes Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2016	406,547
Additions	22,500
Disposals	(25,100)
At 31 March 2017	<u>403,947</u>
<b>DEPRECIATION</b>	
At 1 April 2016	214,434
Charge for year	41,094
Eliminated on disposal	(15,928)
At 31 March 2017	<u>239,600</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>164,347</u>
At 31 March 2016	<u>192,113</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	232,949	219,219
Other debtors	-	7,856
Directors' current accounts	-	98,238
VAT	21,154	16,999
Prepayments	9,687	16,040
	<u>263,790</u>	<u>358,352</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	-	127,495
Trade creditors	137,909	75,408
Tax	3,261	-
Social security and other taxes	2,352	4,645
Other creditors	54,876	123,955
Credit card	125	9,713
Directors' current accounts	36,150	-
Accrued expenses	1,400	15,910
	<u>236,073</u>	<u>357,126</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	-	54,876

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
<b>Mr G J Roberts</b>		
Balance outstanding at start of year	98,238	-
Amounts advanced	110,365	98,238
Amounts repaid	(244,750)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(36,147)</u>	<u>98,238</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.