

Company Registration No 03944744

Millennium Sails Ltd

Report and Financial Statements

Year End 31 December 2012



Millennium Sails Ltd
REPORT AND FINANCIAL STATEMENTS 2012

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Millennium Sails Ltd
REPORT AND FINANCIAL STATEMENTS 2012

DIRECTOR

A P Laurensen

SECRETARY

G M Smith

REGISTERED OFFICE

Global Infusion Court
Nashleigh Hill
Chesham
Bucks
HP5 3HE

Millennium Sails Ltd
DIRECTOR'S REPORT

The director presents his annual report and the financial statements for the year ended 31 December 2012

REVIEW OF DEVELOPMENTS

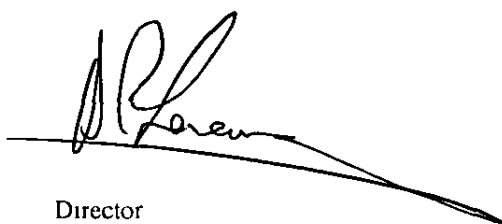
The company has not traded since incorporation on 10th March 2000

DIRECTOR

The director who served throughout the year was

A P Laurenson

Approved by the Board of Directors
and signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'A P Laurenson', is written over a horizontal line. The signature is stylized with large, flowing loops.

Director

Date 26th September 2013

Millennium Sails Ltd

DIRECTOR'S STATEMENT OF RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Millennium Sails Ltd
PROFIT & LOSS ACCOUNT
For the Year Ended 31 December 2012

The company has not traded during the year or the preceding financial year. During these periods the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
As at 31 December 2012

	Note	2012	2011
		£	£
CURRENT ASSETS		2	2
CREDITORS: amounts falling due within one year		-	-
NET ASSETS		2	2
CAPITAL & RESERVES			
Called up share capital	3	2	2
Profit and loss account		-	-
EQUITY SHAREHOLDERS' FUNDS		2	2

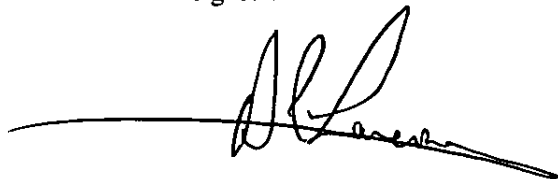
The company has been dormant throughout the year.

For the year ended 31 December 2012 the company was entitled to exemption from audit under the provisions of section 480 of the Companies Act 2006 ("the Act") as a dormant company and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for ensuring the company keeps accounting records that comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These financial statements were approved by the Board of Directors on 26th September 2013.

Signed on behalf of the Board of Directors



AP Laurenson
 Director

Millennium Sails Ltd
NOTES TO THE ACCOUNTS
For the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting Convention

The financial statements are prepared under the historical cost convention.

2. INFORMATION REGARDING DIRECTORS

No emoluments were paid to the director during the current or prior years.

3. CALLED UP SHARE CAPITAL

	2012	2011
	£	£
Authorised	<u>1,000</u>	<u>1,000</u>
1,000 ordinary shares of £1		
Called up and fully paid		
2 ordinary shares of £1	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY & ULTIMATE CONTROLLING PARTY

The director considers Global Infusion Group Ltd, a company incorporated in the United Kingdom, to be the ultimate parent company. Copies of the financial statements are available from Companies House, Crown Way, Cardiff CF4 3UZ.

The ultimate controlling party is Mr Laurenson by virtue of his holding of the issued share capital of Global Infusion Group Ltd.