

Amended Dormant Company Accounts

Liberty Gas Services Limited
Directors' Report
and Financial
Statements
2016-17

SATURDAY



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COMPANIES HOUSE

Company number: 03944621

Liberty  Group

Officers and Professional Advisers

Directors

I Blundell – resigned 13th January 2017
D Ingram – resigned 13th January 2017
A M Byrne
M D Holmes – resigned 1st July 2016
S M D Maclean – resigned 1st July 2016
C McKune – appointed 1st July 2016
M Parkin – appointed 1st July 2016
T Doyle – appointed 1st July 2016
M Joyce – appointed 13th October 2016
D Corbishley – appointed 1st February 2017

Registered Office

52 Regent Street
Eccles
Manchester
England
M30 0BP

Solicitors

Bermans Solicitors
Exchange Station
Tithebarn Street
Liverpool
L2 2QP

Accountant

KPMG LLP
Chartered Accountants
1 St Peter's Square
Manchester
M2 3AE
United Kingdom

Directors' Report

The directors present their report and the unaudited financial statements for the 11 months ended 31 March 2017.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 14th September 2017 and signed on its behalf.



Tim Doyle
Director

Date: 14th September 2017

52 Regent Street
Eccles
Manchester
England
M30 0BP

**Profit and Loss Account and Other Comprehensive Income
for the 11 months ended 31 March 2017**

The company has not traded during the period or the preceding financial year. During these periods, the company received no income and incurred no expenditure other than exempted payments under the provisions of section 1169 (3)(b) of the Companies Act 2006.

**Balance Sheet
As at 31 March 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Investments	2	2,533,000		2,533,000	
Current assets					
Debtors	3	1,050,000		1,050,000	
Creditors: amounts falling due within one year	4	(3,550,000)		(3,550,000)	
Net current liabilities			(2,500,000)		(2,500,000)
Total assets less current liabilities			33,000		33,000
Capital and reserves					
Called up share capital	5	100		100	
Profit and loss account		32,900		32,900	
Shareholder's funds			33,000		33,000

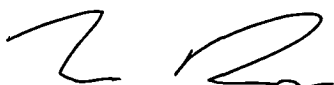
The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

For the 11 months ended 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and for preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the board of directors on 14th September 2017 and were signed on its behalf by:



Tim Doyle
Director

Company registered number: 03944621

Notes
(forming part of the financial statements)

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

1.2 Investments

Investments held as fixed assets are shown as cost less provision for impairment.

1.3 Consolidation

The company is a wholly owned subsidiary of Liberty Group Investments Limited and is included in the consolidated financial statements of Liberty Group Investments Limited which are publicly available. Consequently, the company has taken advantage of the exemption from preparing consolidated financial statements under the terms of section 400 of the Companies Act 2006.

2 Fixed asset investments

	Investment in subsidiary companies £
Cost or valuation	
At 1 May 2016 and 31 March 2017	92,878,450
Impairment	
At 1 May 2016 and 31 March 2017	90,345,450
Net book value	
At 31 March 2017	2,533,000
At 1 May 2016	2,533,000

Notes (continued)**2 Fixed asset investments (continued)****Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Liberty Gas Group Limited	Ordinary	100%
Pargas Limited	Ordinary	100%
Homerton Heating Limited	Ordinary	100%
GMT Holdings Limited	Ordinary	100%
Gas Maintenance and Training Limited	Ordinary	100%
Mono Services Limited	Ordinary	100%
Gas Heating UK Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 March 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £000	Profit / (loss) £000
Liberty Gas Group Limited	3,078	(1,715)
Pargas Limited	-	-
Homerton Heating Limited	-	-
GMT Holdings Limited	-	-
Gas Maintenance and Training Limited	-	-
Mono Services Limited	-	-
Gas Heating UK Limited		

3 Debtors

	2017	2016
	£	£
Amounts owed by group undertakings	1,050,000	1,050,000

Notes (continued)

4 Creditors:

Amounts falling due within one year

	2017	2016
	£	£
Amounts owed by group undertakings	3,550,000	3,550,000

5 Capital and reserves

Share capital

	2017	2016
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

6 Dividends

	2017	2016
	£	£
Dividends paid on equity capital	-	300,000

7 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Liberty Group Investments Limited. On 1st July 2016 ForViva Group Limited acquired Liberty Group Investments Limited and its subsidiaries. The ultimate controlling party of the Company is ForViva Group Limited. Accounts can be obtained from Companies House.