

**CO-OPERATIVE FUTURES**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**Griffiths Marshall**  
**Beaumont House**  
**172 Southgate Street**  
**Gloucester**  
**GL1 2EZ**



# CO-OPERATIVE FUTURES

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# **CO-OPERATIVE FUTURES**

## **INDEPENDENT AUDITORS' REPORT TO CO-OPERATIVE FUTURES UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Co-operative Futures for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**S J Humphries (Senior Statutory Auditor)**  
for and on behalf of Griffiths Marshall

22 August 2013

**Chartered Accountants**  
**Statutory Auditor**

Beaumont House  
172 Southgate Street  
Gloucester  
GL1 2EZ

# CO-OPERATIVE FUTURES

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,483		7,691
<b>Current assets</b>					
Stocks		1,724		-	
Debtors		21,268		26,676	
Cash at bank and in hand		95,920		94,952	
		118,912		121,628	
<b>Creditors, amounts falling due within one year</b>		(12,438)		(18,135)	
<b>Net current assets</b>			106,474		103,493
<b>Total assets less current liabilities</b>			111,957		111,184
<b>Capital and reserves</b>					
Profit and loss account			111,957		111,184
<b>Shareholders' funds</b>			111,957		111,184

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 24 July 2013



Joanne White  
Director

Company Registration No 03944484

# CO-OPERATIVE FUTURES

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover is included when the company is entitled to the income and the amount can be quantified with reasonable accuracy

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line

#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2012	34,504
Additions	2,920
Disposals	(19,812)
At 31 March 2013	17,612
<b>Depreciation</b>	
At 1 April 2012	26,812
On disposals	(18,801)
Charge for the year	4,118
At 31 March 2013	12,129
<b>Net book value</b>	
At 31 March 2013	5,483
At 31 March 2012	7,691