

E FORCE TECHNOLOGY LIMITED

FINANCIAL STATEMENTS

31ST MARCH 2001

Registered number: 3944373

ROTHMAN PANTALL & CO

CHARTERED ACCOUNTANTS

Wiltshire



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E FORCE TECHNOLOGY LIMITED
FINANCIAL STATEMENTS
for the year ended 31st March 2001

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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E FORCE TECHNOLOGY LIMITED**COMPANY INFORMATION****31st March 2001**

NUMBER	3944373
DIRECTOR	Mr S Webber
SECRETARY	Miss W Willcocks
REGISTERED OFFICE	54 Downsway Salisbury Wiltshire SP1 3QW
BANKERS	Lloyds Bank PLC Blue Boar Row Salisbury Wiltshire
AUDITORS	Rothman Pantall & Co Chartered Accountants 10 St Ann Street Salisbury Wiltshire SP1 2DN

E FORCE TECHNOLOGY LIMITED**DIRECTORS' REPORT****31st March 2001**

The directors present their report and the financial statements for the year ended 31st March 2001.

Principal activity

The principal activity of the company is that of computer consultancy

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

31st March 2001
Ordinary
shares

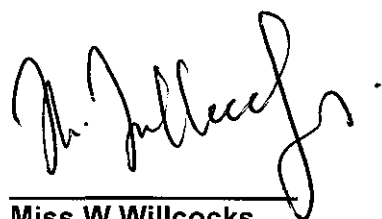
Mr S Webber

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Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (s246(1b)).

Signed on behalf of the board of directors



Miss W Willcocks
Secretary

Approved by the board: 9th OCTOBER 2001

E FORCE TECHNOLOGY LIMITED**ACCOUNTANTS' REPORT****Accountants' report on the unaudited financial statements to the directors of
E force Technology Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2001, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instruction, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Rothman Pantall & Co
Chartered Accountants
10 St Ann Street
Salisbury
Wiltshire
SP1 2DN

15 October 2001

E FORCE TECHNOLOGY LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st March 2001

	Note	2001 £
Turnover	2	102,575
Net operating expenses		
Administrative expenses		(43,782)
Profit on ordinary activities before taxation		58,793
Taxation	5	(11,332)
Profit on ordinary activities after taxation		47,461
Dividends	6	(37,500)
Retained profit for the year	12	9,961

Movements in reserves are shown in note 12.

None of the company's activities were acquired or discontinued during the above financial year.

There are no recognised gains and losses in 2001 other than the profit for the year.

E FORCE TECHNOLOGY LIMITED

BALANCE SHEET

at 31st March 2001

	Note	2001 £	£
Fixed assets			
Tangible assets	7		5,774
Current assets			
Debtors	8	18,972	
Cash at bank and in hand		5,324	
		<u>24,296</u>	
Creditors: amounts falling due within one year	9	(20,109)	
		<u>4,187</u>	
Net current assets			4,187
Total assets less current liabilities			<u>9,961</u>
Capital and reserves			
Profit and loss account	12		9,961
Total shareholders' funds	10		<u>9,961</u>

The directors consider that for the year ended 31 March 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (s246(8)) and (s248a(5)).

Signed on behalf of the board of directors

X *Stephen Webber*

Mr S Webber
Director

Approved by the board: 9th OCTOBER 2001

E FORCE TECHNOLOGY LIMITED
NOTES ON FINANCIAL STATEMENTS

31st March 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computer equipment	- 20% reducing balance
Fixtures and Fittings	- 20% reducing balance

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK.

3 Operating profit

	2001
	£
Depreciation of tangible fixed assets	1,154

E FORCE TECHNOLOGY LIMITED
NOTES ON FINANCIAL STATEMENTS
31st March 2001

4 Directors Emoluments

2001
£

13,750

5 Taxation

2001
£

Corporation tax on profit on ordinary activities
at 20 %

11,051

Under provision in earlier years

281

11,332

6 Dividends

2001
£

Dividend paid

37,500

7 Tangible fixed assets

Cost	Computer Equipment £	Fixtures and Fittings £	Total £
Additions	6,363	565	6,928
31st March 2001	6,363	565	6,928
Depreciation			
Charge for year	1,060	94	1,154
31st March 2001	1,060	94	1,154
Net book amount			
31st March 2001	5,303	471	5,774

E FORCE TECHNOLOGY LIMITED
NOTES ON FINANCIAL STATEMENTS

31st March 2001

8 Debtors	2001
	£
Amounts falling due within one year	
Trade debtors	11,733
Other debtors	7,239
	<hr/>
	18,972
	<hr/>
9 Creditors: amounts falling due within one year	2001
	£
Trade creditors	300
Corporation tax	11,051
Other taxation and social security	6,900
Other creditors	1,858
	<hr/>
	20,109
	<hr/>
10 Reconciliation of movements in shareholders' funds	2001
	£
Profit for the financial year	47,461
Dividends	(37,500)
	<hr/>
Net addition to shareholders' funds	9,961
Opening shareholders' funds	-
	<hr/>
Closing shareholders' funds	9,961
	<hr/>
11 Called up share capital	2001
	Number of shares
	£
Authorised	
Ordinary shares of £1 each	100
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Allotted called up and fully paid	
Ordinary shares of £1 each	100
	<hr/>
12 Profit and loss account	2001
	£
Retained profit for the year	9,961
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