

3900373

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003
FOR
E-FORCE INFORMATION TECHNOLOGY LTD**



E-FORCE INFORMATION TECHNOLOGY LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2003**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

E-FORCE INFORMATION TECHNOLOGY LTD

COMPANY INFORMATION
for the year ended 31 March 2003

DIRECTORS:	S Webber P Christie
SECRETARY:	Miss W Willcocks
REGISTERED OFFICE:	10 St Ann Street Salisbury Wiltshire SP1 2DN
REGISTERED NUMBER:	3944373
ACCOUNTANTS:	Rothman Pantall & Co Chartered Accountants 10 St Ann Street Salisbury Wiltshire SP1 2DN
BANKERS:	Lloyds Bank PLC 38 Blue Boar Row Salisbury Wiltshire SP1 1DB

E-FORCE INFORMATION TECHNOLOGY LTD

**REPORT OF THE DIRECTOR
for the year ended 31 March 2003**

The director presents his report with the financial statements of the company for the year ended 31 March 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy

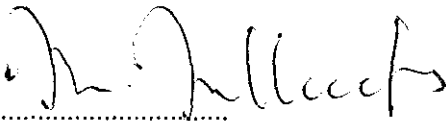
DIRECTOR

S Webber was the sole director during the year under review.

The director holding office at 31 March 2003 did not hold any beneficial interest in the issued share capital of the company at 1 April 2002 or 31 March 2003.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Miss W Willcocks - SECRETARY

Dated: 15.5.03

E-FORCE INFORMATION TECHNOLOGY LTD

PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2003

		<u>31.3.03</u>	<u>31.3.02</u>
	Notes	£	£
TURNOVER		57,496	120,414
Cost of sales		<u>5,661</u>	<u>17,700</u>
GROSS PROFIT		51,835	102,714
Administrative expenses		<u>33,292</u>	<u>52,454</u>
OPERATING PROFIT	2	18,543	50,260
Interest receivable and similar income		<u>29</u>	<u>11</u>
		18,572	50,271
Interest payable and similar charges		<u>12</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		18,560	50,271
Tax on profit on ordinary activities	3	<u>2,216</u>	<u>9,079</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		16,344	41,192
Dividends	4	<u>33,617</u>	<u>30,000</u>
(DEFICIT)/RETAINED PROFIT FOR THE YEAR		<u>£(17,273)</u>	<u>£11,192</u>

The notes form part of these financial statements

E-FORCE INFORMATION TECHNOLOGY LTD

BALANCE SHEET
31 March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		10,484		11,622
CURRENT ASSETS					
Debtors	6	8,153		16,553	
Cash at bank and in hand		102		11,013	
		<u>8,255</u>		<u>27,566</u>	
CREDITORS					
Amounts falling due within one year	7	<u>14,761</u>		<u>17,937</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(6,506)</u>		<u>9,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>£3,978</u></u>		<u><u>£21,251</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		3,878		21,151
SHAREHOLDERS' FUNDS			<u><u>£3,978</u></u>		<u><u>£21,251</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

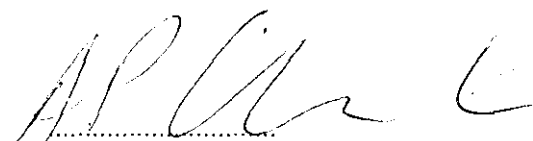
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


P Christie - DIRECTOR

Approved by the Board on 13-MAY-2003

The notes form part of these financial statements

E-FORCE INFORMATION TECHNOLOGY LTD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.03 £	31.3.02 £
Depreciation - owned assets	<u>3,708</u>	<u>3,194</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.03 £	31.3.02 £
Current tax:		
UK corporation tax	2,546	9,079
Over/under provision	<u>(330)</u>	<u>-</u>
Total current tax	<u>2,216</u>	<u>9,079</u>
Tax on profit on ordinary activities	<u>2,216</u>	<u>9,079</u>

4. DIVIDENDS

	31.3.03 £	31.3.02 £
Interim	26,000	30,000
Final	<u>7,617</u>	<u>-</u>
	<u>33,617</u>	<u>30,000</u>

E-FORCE INFORMATION TECHNOLOGY LTD

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2003**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST:			
At 1 April 2002	565	15,405	15,970
Additions	2,079	491	2,570
	<hr/>	<hr/>	<hr/>
At 31 March 2003	2,644	15,896	18,540
	<hr/>	<hr/>	<hr/>
DEPRECIATION:			
At 1 April 2002	207	4,141	4,348
Charge for year	529	3,179	3,708
	<hr/>	<hr/>	<hr/>
At 31 March 2003	736	7,320	8,056
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE:			
At 31 March 2003	1,908	8,576	10,484
	<hr/>	<hr/>	<hr/>
At 31 March 2002	358	11,264	11,622
	<hr/>	<hr/>	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.03 £	31.3.02 £
Trade debtors	8,083	11,319
Other debtors	70	5,234
	<hr/>	<hr/>
	8,153	16,553
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.03 £	31.3.02 £
Bank loans and overdrafts	4,784	-
Trade creditors	86	1,976
Taxation and social security	9,229	14,086
Other creditors	662	1,875
	<hr/>	<hr/>
	14,761	17,937
	<hr/>	<hr/>

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
		£1	£	£
100	Ordinary		100	100
			<hr/>	<hr/>

E-FORCE INFORMATION TECHNOLOGY LTD

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2003

9. RESERVES

	Profit and loss account £
At 1 April 2002	21,151
Loss for the year	<u>(17,273)</u>
At 31 March 2003	<u><u>3,878</u></u>

E-FORCE INFORMATION TECHNOLOGY LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
E-FORCE INFORMATION TECHNOLOGY LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Rothman Pantall & Co

Rothman Pantall & Co
Chartered Accountants
10 St Ann Street
Salisbury
Wiltshire
SP1 2DN

Dated: *2nd October 2003*