Flagstaff Ltd

Abbreviated Accounts

31 March 2015



Flagstaff Ltd

Registered number:

03944180

Abbreviated Balance Sheet

as at 31 March 2015

	Notes	2015		2014
Fixed assets		£		3
Tangible assets	2	521		781
Current assets				
Debtors	·	73,801	19,927	
Cash at bank and in hand	•	12,328	8,294	
		86,129	28,221 [°]	
Creditors: amounts falling du				
within one year	3)	86,648)	(22,366)	
Net current (liabilities)/assets		(519)		5,855
Net assets		2	- -	6,636
Capital and reserves				
Called up share capital	3	1		1
Profit and loss account		1		6,635
Shareholder's funds		2	_	6,636

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M Bubb Director

Approved by the board on 4 August 2015

Flagstaff Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Plant and machinery

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

25% straight line

2	Tangible fixed assets			£	
	Cost				
	At 1 April 2014		_	1,041	
	At 31 March 2015		-	1,041	
	Depreciation				
	At 1 April 2014	mag		260	e ye n sa
	Charge for the year		_	260	
	At 31 March 2015		_	520	
	Net book value				
	At 31 March 2015		_	521	
	At 31 March 2014		-	781	
3	Share capital	Nominal	2015	2015	2014
	Allottod colloctive and fully :!-!-	value	Number	£	£ .*
	Allotted, called up and fully paid:	C1 occh	4	1	4
	Ordinary shares	£1 each	_	<u> </u>	<u> </u>