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Conwy Service Station Limited
Unaudited Abbreviated Financial Statements
for the year ended 31 January 2009

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COMPANIES HOUSE

Company Number: 03943779

Conwy Service Station Limited

CONTENTS

	Page
Abbreviated Balance Sheet	3
Accounting Policies	4
Notes to the Abbreviated Financial Statements	5

Conwy Service Station Limited
ABBREVIATED BALANCE SHEET
as at 31 January 2009

	Notes	2009 £	2008 £
Fixed Assets			
Tangible assets	1	244,190	196,599
Current Assets			
Debtors		198,082	177,641
Creditors: Amounts falling due within one year	2	(477,810)	(389,283)
Net Current Liabilities		(279,728)	(211,642)
Total Assets less Current Liabilities		(35,538)	(15,043)
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		(35,638)	(15,143)
Equity Shareholders' Funds (Deficit)		(35,538)	(15,043)

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

For the year ended 31 January 2009 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985; and no members have required the company to obtain an audit of its financial statements for the year in question in accordance with Section 249B(2).

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

Approved by the board and authorised for issue on 26 November 2009 and signed on its behalf by


Mr. Andrew Martyn Ostrowka
Director

Conwy Service Station Limited

ACCOUNTING POLICIES

for the year ended 31 January 2009

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in the UK and United Kingdom statute comprising the Companies Act 1985 updated to 2005. They comply with the Financial Reporting Standard for Smaller Entities (effective January 2007) of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings	- 4% Straight line
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Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Conwy Service Station Limited
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 January 2009

1. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2008	209,099
Additions	47,591
	<u>256,690</u>
Depreciation	
At 31 January 2009	<u>12,500</u>
Net book value	
At 31 January 2009	<u><u>244,190</u></u>
At 31 January 2008	<u><u>196,599</u></u>

2. CREDITORS

	2009	2008
	£	£

Included in creditors:

Amounts falling due within one year

Bank loans and overdrafts	407,078	365,747
Corporation Tax	1,934	-
	<u>409,012</u>	<u>365,747</u>

3. SHARE CAPITAL

	2009	2008
	£	£

The directors' interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At	
		31/01/09	01/02/08
Mr. Andrew Martyn Ostrowka	Ordinary	50	50
Mrs. Nicola Elizabeth Ostrowka	Ordinary	50	50
		<u>100</u>	<u>100</u>

4. DIRECTORS' TRANSACTIONS

The following interest free loans were made to the directors. The following amounts are receivable from the directors:

	Balance 2009 £	Movement In year £	Balance 2008 £	Maximum In year £
Mr. Andrew Martyn Ostrowka	<u>196,881</u>	<u>22,025</u>	<u>174,856</u>	<u>196,881</u>