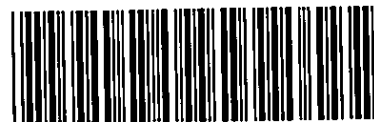


Company Number: 03943779

Conwy Service Station Limited
Unaudited Abbreviated Financial Statements
for the year ended 31 January 2008

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Conwy Service Station Limited

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Conwy Service Station Limited
ABBREVIATED BALANCE SHEET
as at 31 January 2008

	Notes	2008 £	2007 £
Fixed Assets			
Tangible assets	1	196,599	112,500
Current Assets			
Stocks		-	17,039
Debtors		177,641	99,110
		177,641	116,149
Creditors: Amounts falling due within one year	2	(389,284)	(240,599)
Net Current Liabilities		(211,643)	(124,450)
Total Assets less Current Liabilities		(15,044)	(11,950)
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		(15,144)	(12,050)
Equity Shareholders' Funds (Deficit)		(15,044)	(11,950)

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

For the year ended 31 January 2008 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985; and no members have required the company to obtain an audit of its financial statements for the year in question in accordance with Section 249B(2).

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

Approved by the board and authorised for issue on 16 June 2009 and signed on its behalf by

Mr. Andrew Martyn Ostrowka
Director



Conwy Service Station Limited

ACCOUNTING POLICIES

for the year ended 31 January 2008

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in the UK and United Kingdom statute comprising the Companies Act 1985 updated to 2005. They comply with the Financial Reporting Standard for Smaller Entities (effective January 2007) of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings	- Nil (previously 2% straight line)
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Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Conwy Service Station Limited
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 January 2008

1. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2007	125,000
Additions	84,099
	<u>209,099</u>
At 31 January 2008	<u>209,099</u>
Depreciation	
At 31 January 2008	12,500
	<u>12,500</u>
Net book value	
At 31 January 2008	<u>196,599</u>
At 31 January 2007	<u>112,500</u>

2. CREDITORS

2008 **2007**
£ **£**

Included in creditors:

Amounts falling due within one year
Bank loans and overdrafts

365,747 165,907

3. SHARE CAPITAL

2008 **2007**
£ **£**

Authorised
Description

No of shares **Value of units**

Ordinary 1,000 £1 each 1,000 1,000

Allotted, called up and fully paid

Ordinary 100 £1 each 100 100

4. DIRECTORS' TRANSACTIONS

The following interest free loans were made to the directors. The following amounts are receivable from the directors:

	Balance 2008 £	Movement in year £	Balance 2007 £	Maximum in year £
Mr. Andrew Martyn Ostrowka	<u>174,856</u>	<u>97,563</u>	<u>77,293</u>	<u>-</u>