

REGISTERED NUMBER: 3943652 (England and Wales)

Abbreviated Financial Statements

For The Period 9th March 2000 to 31st July 2001

for

A J & CO. (DEVON) LTD



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A J & CO. (DEVON) LTD

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For The Period 9th March 2000 to 31st July 2001

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A J & CO. (DEVON) LTD

Abbreviated Balance Sheet
31st July 2001

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		23,750
Tangible assets	3		811,766
Investments	4		-
			<hr/>
			835,516
 CURRENT ASSETS:			
Stocks		2,369	
Debtors		13,101	
Cash in hand		25	
		<hr/>	
		15,495	
 CREDITORS: Amounts falling			
due within one year		131,233	
		<hr/>	
 NET CURRENT LIABILITIES:			(115,738)
			<hr/>
 TOTAL ASSETS LESS CURRENT			
LIABILITIES:			719,778
 CREDITORS: Amounts falling			
due after more than one year			438,758
			<hr/>
			<u>£281,020</u>

The notes form part of these financial statements

A J & CO. (DEVON) LTD

**Abbreviated Balance Sheet
31 July 2001**

	Notes	£	£
CAPITAL AND RESERVES:			
Called up share capital	5		355,098
Profit and loss account			(74,078)
			<hr/>
SHAREHOLDERS' FUNDS:			£281,020
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2001.

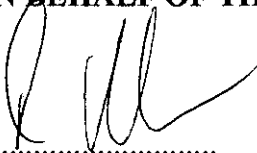
The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

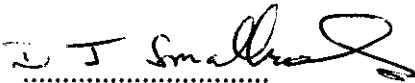
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R W Smallridge - DIRECTOR



.....
D J Smallridge - DIRECTOR

Approved by the Board on 4TH JANUARY 2002.

The notes form part of these financial statements

A J & CO. (DEVON) LTD

Notes to the Abbreviated Financial Statements **For The Period 9th March 2000 to 31st July 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents gross income from residents and sundry services. The company is not VAT registered.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings etc. - 20% on reducing balance

Motor Vehicles - 25% on reducing balance

No depreciation is charged on the company's properties as depreciation is deemed to be immaterial. The buildings are expected to have long economic lives and very high residual values.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

A J & CO. (DEVON) LTD

Notes to the Abbreviated Financial Statements
For The Period 9th March 2000 to 31st July 2001

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	24,999
	<u>24,999</u>
At 31st July 2001	<u>24,999</u>
AMORTISATION:	
Charge for period	1,249
	<u>1,249</u>
At 31st July 2001	<u>1,249</u>
NET BOOK VALUE:	
At 31st July 2001	<u><u>23,750</u></u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	821,280
	<u>821,280</u>
At 31st July 2001	<u>821,280</u>
DEPRECIATION:	
Charge for period	9,514
	<u>9,514</u>
At 31st July 2001	<u>9,514</u>
NET BOOK VALUE:	
At 31st July 2001	<u><u>811,766</u></u>

4. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	1
Disposals	(1)
	<u>-</u>
At 31st July 2001	<u>-</u>
NET BOOK VALUE:	
At 31st July 2001	<u><u>-</u></u>

A J & CO. (DEVON) LTD

Notes to the Abbreviated Financial Statements
For The Period 9th March 2000 to 31st July 2001

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000,000	Ordinary	£1	<u><u>1,000,000</u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
355,098	Ordinary	£1	<u><u>355,098</u></u>

The following shares were allotted and fully paid for cash at par during the period:

355,098 Ordinary shares of £1 each