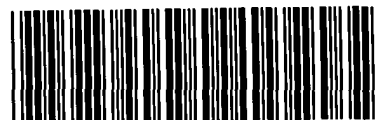


**NURTON INVESTMENTS LIMITED**

**UNAUDITED ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2023**

**SATURDAY**



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**A05**

**23/12/2023**

**#252**

**COMPANIES HOUSE**

**NURTON INVESTMENTS LIMITED**  
**REGISTERED NUMBER: 03943498**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	361,124	211,432
Cash at bank and in hand		165,514	165,544
		<u>526,638</u>	<u>376,976</u>
<b>Creditors: amounts falling due within one year</b>	4	(17,060)	(1,560)
<b>Net current assets</b>		<u>509,578</u>	<u>375,416</u>
<b>Total assets less current liabilities</b>		<u>509,578</u>	<u>375,416</u>
<b>Net assets</b>		<u>509,578</u>	<u>375,416</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		508,578	374,416
<b>Shareholders' funds</b>		<u>509,578</u>	<u>375,416</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by

  
**P D J Bradshaw**  
 Director

Date: 21.12.23

The notes on pages 2 to 4 form part of these financial statements.

# **NURTON INVESTMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

### **1. Accounting policies (continued)**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

Nurton Investments Limited is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is 11 Waterloo Street, Birmingham, B2 5TB.

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the year ended 31 March 2023 (2022: year ended 31 March 2022).

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principle accounting policies have been applied:

##### **1.2 Going concern**

The financial statements have been prepared on the going concern basis which the directors believe is appropriate for the following reasons:

Nurton Developments Limited, a company related through common control, has confirmed that it will continue to provide financial support to the company if needed. The directors consider that this should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other related entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe it will not do so. The financial statements do not include any adjustments which would result from the basis of preparation being inappropriate.

##### **1.3 Finance costs**

Finance costs are charged to the profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### **1.4 Taxation**

Tax is recognised in the profit and loss account except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

# NURTON INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. Accounting policies (continued)

#### 1.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as amounts owed by related parties, other debtors, trade creditors and accruals.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

### 2. Employees

The average monthly number of employees, including directors, during the year was 4 (2022: 4)

### 3. Debtors

	2023 £	2022 £
Amounts owed by related undertakings	353,617	204,024
Other debtors	1,259	1,160
Corporation tax	6,248	6,248
	<u>361,124</u>	<u>211,432</u>

### 4. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	958	958
Corporation tax	16,102	-
Accruals and deferred income	-	602
	<u>17,060</u>	<u>1,560</u>

### 5. Related party transactions

Included within debtors falling due within one year are amounts of £204,024 (2022: £218,101) from companies which are related by virtue of common control of a director of the company.

**NURTON INVESTMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. Accounting policies (continued)**

**6. Controlling party**

The company is owned jointly by the shareholders by virtue of their equal shareholding.