

Registered number: 03943498

NURTON INVESTMENTS LIMITED

UNAUDITED ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2021

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NURTON INVESTMENTS LIMITED
REGISTERED NUMBER: 03943498

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	3	219,241	245,848
Cash at bank and in hand		275,220	275,310
		<u>494,461</u>	<u>521,158</u>
Creditors: amounts falling due within one year	4	<u>(106,176)</u>	<u>(103,338)</u>
Net current assets		388,285	417,820
Total assets less current liabilities		388,285	417,820
Net assets		<u>388,285</u>	<u>417,820</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		387,285	416,820
Shareholders' funds		<u>388,285</u>	<u>417,820</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

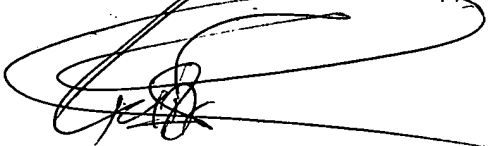
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



P D J Bradshaw
Director

Date: 17/12/21

The notes on pages 2 to 3 form part of these financial statements.

NURTON INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

Nurton Investments Limited is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is 11 Waterloo Street, Birmingham, B2 5TB.

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the year ended 31 March 2021 (2020: year ended 31 March 2020).

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principle accounting policies have been applied:

1.2 Going concern

The financial statements have been prepared on the going concern basis which the directors believe is appropriate for the following reasons:

Nurton Developments Limited, a company related through common control, has confirmed that it will continue to provide financial support to the company if needed. The directors consider that this should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other related entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe it will not do so. The financial statements do not include any adjustments which would result from the basis of preparation being inappropriate.

1.3 Finance costs

Finance costs are charged to the profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.4 Taxation

Tax is recognised in the profit and loss account except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

NURTON INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as amounts owed by related parties, other debtors, trade creditors and accruals.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

2. Employees

The average monthly number of employees, including directors, during the year was 4 (2020: 4)

3. Debtors

	2021 £	2020 £
Amounts owed by related undertakings	218,101	244,848
Other debtors	1,140	1,000
	<u>219,241</u>	<u>245,848</u>

4. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	838	-
Corporation tax	103,338	103,338
Accruals and deferred income	2,000	-
	<u>106,176</u>	<u>103,338</u>

5. Related party transactions

Included within debtors falling due within one year are amounts of £218,101 (2020: £244,848) from companies which are related by virtue of common control of a director of the company.

6. Controlling party

The company is owned jointly by the shareholders by virtue of their equal shareholding.