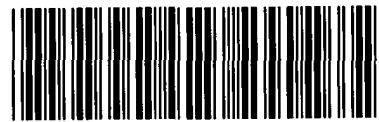


NURTON INVESTMENTS LIMITED

UNAUDITED ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2020

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COMPANIES HOUSE

NURTON INVESTMENTS LIMITED
REGISTERED NUMBER: 03943498

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Current assets			
Debtors	3	245,848	16,000
Cash at bank and in hand		275,310	1,268,134
		<u>521,158</u>	<u>1,284,134</u>
Creditors: amounts falling due within one year	4	<u>(103,338)</u>	<u>(731,422)</u>
Net current assets		<u>417,820</u>	<u>552,712</u>
Total assets less current liabilities		<u>417,820</u>	<u>552,712</u>
Net assets		<u><u>417,820</u></u>	<u><u>552,712</u></u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account	6	416,820	551,712
Shareholders' funds		<u><u>417,820</u></u>	<u><u>552,712</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

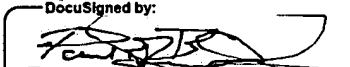
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

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P D J Bradshaw
Director

Date: 18 March 2021

The notes on pages 2 to 4 form part of these financial statements.

NURTON INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

Nurton Investments Limited is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the year ended 31 March 2020 (2019: year ended 31 March 2019).

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principle accounting policies have been applied:

1.2 Going concern

The financial statements have been prepared on the going concern basis which the directors believe is appropriate for the following reasons:

Nurton Developments Limited, the company's ultimate parent company, has confirmed that it will continue to provide financial support to the company if needed. The directors consider that this should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe it will not do so. The financial statements do not include any adjustments which would result from the basis of preparation being inappropriate.

1.3 Revenue

Turnover represents the proceeds of property developments sold, before deduction of related expenditure. Disposals of properties are recognised when unconditional contracts of sale have been exchanged. Turnover excludes Value Added Tax.

1.4 Other operating income

Other operating income is recognised to the extent that it is probable that the economic benefits will flow to the company and can be reliably measured. Other operating income described as other operating income in the accounts, comprises rent receivable from the property held by the company.

1.5 Finance costs

Finance costs are charged to the statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

NURTON INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020****1. Accounting policies (continued)****1.6 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

1.7 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties and loans with related parties.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

2. Employees

The average monthly number of employees, including directors, during the year was 4 (2019: 4).

3. Debtors

	2020 £	2019 £
Amounts owed by group undertakings	244,848	-
Other debtors	1,000	16,000
	<u>245,848</u>	<u>16,000</u>

NURTON INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

4. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	-	731,422
Corporation tax	103,338	-
	<u>103,338</u>	<u>731,422</u>

5. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
1000 Ordinary Shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

6. Reserves

Profit and loss account

The profit and loss account includes all current and prior periods retained profit and losses.

7. Related party transactions

Included within creditors falling due within one year are amounts of £NIL (2019: £731,422) from companies which are related by virtue of common control of a director of the company.

Included within debtors falling due within one year are amounts of £244,848 (2019: £NIL) from companies which are related by virtue of common control of a director of the company.

8. Controlling party

The company is owned jointly by the shareholders by virtue of their equal shareholding.