

Registered number: 03943498

NURTON INVESTMENTS LIMITED

UNAUDITED ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2019

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NURTON INVESTMENTS LIMITED

COMPANY INFORMATION

Directors	D G Bradshaw K G Bradshaw P D J Bradshaw R J Young D E Bradshaw (resigned 2 July 2018)
Company secretary	P D J Bradshaw
Registered number	03943498
Registered office	11 Waterloo Street Birmingham West Midlands B2 5TB
Accountants	Cooper Parry Group Limited Chartered Accountants One Central Boulevard Blythe Valley Business Park Solihull West Midlands B90 8BG

NURTON INVESTMENTS LIMITED

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NURTON INVESTMENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2019

The directors present their report and the financial statements for the year ended 31 March 2019.

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year are noted on the company information page.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf by:



D G Bradshaw
Director

Date: 20 December 2019

NURTON INVESTMENTS LIMITED

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NURTON INVESTMENTS LIMITED
FOR THE YEAR ENDED 31 MARCH 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nurton Investments Limited for the year ended 31 March 2019 which comprise the statement of income and retained earnings, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Nurton Investments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Nurton Investments Limited and state those matters that we have agreed to state to the board of directors of Nurton Investments Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nurton Investments Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Nurton Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nurton Investments Limited. You consider that Nurton Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Nurton Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Cooper Parry Group Limited

Chartered Accountants

One Central Boulevard
Blythe Valley Business Park
Solihull
West Midlands
B90 8BG

Date: 20 December 2019

NURTON INVESTMENTS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	2019 £	2018 £
Turnover	5,827,908	-
Cost of sales	(3,920,053)	-
Gross profit	1,907,855	-
Administrative expenses	(125,823)	(935,123)
Other operating income	7,816	41,455
Operating profit/(loss)	1,789,848	(893,668)
Interest payable and expenses	(69,747)	(118,289)
Profit for the financial year	1,720,101	(1,011,957)
Retained earnings at the beginning of the year	(1,168,389)	(156,432)
Profit/(loss) for the year	1,720,101	(1,011,957)
Retained earnings at the end of the year	551,712	(1,168,389)

There were no recognised gains and losses for 2019 or 2018 other than those included in the profit and loss account.

The notes on pages 5 to 7 form part of these financial statements.

NURTON INVESTMENTS LIMITED
REGISTERED NUMBER: 03943498

BALANCE SHEET
AS AT 31 MARCH 2019

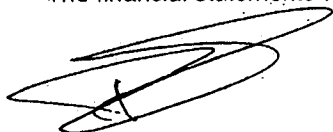
	Note	2019 £	2018 £
Current assets			
Stocks	-	3,670,095	
Debtors	3	16,000	139,763
Cash at bank and in hand		1,268,134	23,720
		<u>1,284,134</u>	<u>3,833,578</u>
Creditors: amounts falling due within one year	4	(731,422)	(5,000,967)
Net current assets/(liabilities)		<u>552,712</u>	<u>(1,167,389)</u>
Total assets less current liabilities		<u>552,712</u>	<u>(1,167,389)</u>
Net assets/(liabilities)		<u><u>552,712</u></u>	<u><u>(1,167,389)</u></u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account	6	551,712	(1,168,389)
		<u>552,712</u>	<u>(1,167,389)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



D G Bradshaw
Director

Date: 20 December 2019

The notes on pages 5 to 7 form part of these financial statements.

NURTON INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting policies

1.1 Basis of preparation of financial statements

Nurton Investments Limited is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the year ended 31 March 2019 (2018: year ended 31 March 2018).

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principle accounting policies have been applied:

1.2 Revenue

Turnover represents the proceeds of property developments sold, before deduction of related expenditure. Disposals of properties are recognised when unconditional contracts of sale have been exchanged. Turnover excludes Value Added Tax.

1.3 Finance costs

Finance costs are charged to the statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.4 Borrowing costs

All borrowing costs are recognised in the statement of income and retained earnings in the year in which they are incurred.

1.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

NURTON INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting policies (continued)

1.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties and loans with related parties.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

2. Employees

The average monthly number of employees, including directors, during the year was 4 (2018: 4).

3. Debtors

	2019 £	2018 £
Other debtors	16,000	139,763

4. Creditors: Amounts falling due within one year

	2019 £	2018 £
Bank loans	-	2,400,000
Trade creditors	-	771,000
Amounts owed to group undertakings	731,422	1,847,193
Accruals and deferred income	-	(17,226)

5. Share capital

	2019 £	2018 £
Allotted, called up and fully paid 1,000 Ordinary Shares of £1 each	1,000	1,000

6. Reserves

Profit and loss account

The profit and loss account includes all current and prior periods retained profit and losses.

NURTON INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

7. Related party transactions

Included within creditors falling due within one year are amounts of £731,422 (2018: £1,847,193) from companies which are related by virtue of common control of a director of the company.

8. Controlling party

The company's immediate and ultimate parent undertaking is Nurton Developments Limited, a company incorporated in the United Kingdom.

The largest and smallest group in which the consolidated results of the company are available from Companies House, Cardiff, CF14 3UZ.