

Registered number: 03943368

CARLISLE HOUSE LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2016

WEDNESDAY



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COMPANIES HOUSE

CARLISLE HOUSE LIMITED

COMPANY INFORMATION

Directors	J A Rugman M V Shaw R L F Silkin
Company Secretary	S E Ives
Registered Number	03943368
Registered Office	Vincent House 5 Pembridge Square London W2 4EG
Independent Auditor	haysmacintyre 26 Red Lion Square London WC1R 4AG

CARLISLE HOUSE LIMITED

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CARLISLE HOUSE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2016

The directors present their annual report and the financial statements for the year ended 30 September 2016. In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Principal activities

The company's principal activity is the provision of premises at concessionary rates to organisations that help individuals who are homeless or vulnerable to homelessness.

The directors are satisfied with the state of affairs of the company. There have been no significant developments since the year end.

Directors

The directors who served during the year were:

J A Rugman (appointed 23 April 2015)
M V Shaw
R L F Silkin (appointed 4 December 2014)

Provision of information to auditor

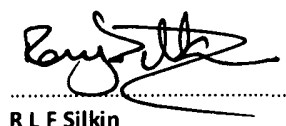
Each of the persons who is a director at the time when this directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant information of which the company's auditor is unaware; and
- the director has taken all the steps that ought to have been taken in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information.

Auditor

The auditor, haysmacintyre, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf by:



.....
R L F Silkin

Date: 26 January 2017

CARLISLE HOUSE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law), including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, to disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARLISLE HOUSE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE HOUSE LIMITED

We have audited the financial statements of Carlisle House Limited for the year ended 30 September 2016, which comprise the Statement of Income and Retained Earnings, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report and the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.


Murtaza Jessa (Senior statutory auditor)
for and on behalf of haysmacintyre, Statutory Auditor

Date: 26 January 2017.

26 Red Lion Square
London WC1R 4AG

CARLISLE HOUSE LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Note	2015 £	2014 £
TURNOVER	3	4,200	4,200
Administrative expenses		(14,935)	(14,290)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	4, 5	(10,735)	(10,090)
Tax on loss on ordinary activities	6	-	-
LOSS FOR THE FINANCIAL YEAR		(10,735)	(10,090)
Accumulated losses at 1 October 2015		(163,346)	(153,256)
ACCUMULATED LOSSES AT 30 SEPTEMBER 2016		(174,081)	(163,346)

The notes on pages 9 to 10 form part of these financial statements.

CARLISLE HOUSE LIMITED

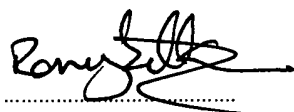
BALANCE SHEET AS AT 30 SEPTEMBER 2016

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	7	468,960	482,382
CREDITORS: amounts falling due within one year	8	(1,500)	(2,000)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>467,460</u>	<u>480,382</u>
CREDITORS: amounts falling due after more than one year	8	(641,540)	(643,727)
NET LIABILITIES		<u>(174,080)</u>	<u>(163,345)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		(174,081)	(163,346)
TOTAL CAPITAL AND RESERVES		<u>(174,080)</u>	<u>(163,345)</u>

The Directors acknowledge their legal responsibilities in accordance with the preparation of the accounts and the keeping of accounting records.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with FRS102, Section 1A – Small Entities.

The Financial Statements were approved and authorised for issue by the Board, and were signed on its behalf on 26 January 2017.



R L F Silkin

The notes on pages 9 to 10 form part of these financial statements.

CARLISLE HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. COMPANY INFORMATION

Carlisle House Limited is a company domiciled in England and Wales. Its registered office is Vincent House, 5 Pembridge Square, London W2 4EG.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with United Kingdom Accounting Standards, including Paragraph 1A of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS102") and the Companies Act 2006. There are no material departures from that standard.

This is the first year in which the financial statements have been prepared under FRS102; however, no transition adjustments have arisen as a result of this change.

2.2 Going concern

The company's parent, Vincent Housing Association Limited, has confirmed that it will provide adequate financial support to enable the company to meet its financial obligations. The financial statements have therefore been prepared on the going concern basis.

2.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold property - over 50 years.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

3. TURNOVER

Turnover relates to rent received in respect of Hope House, one of the company's properties.

4. LOSS

The loss for the year is stated after charging:

	2016	2015
	£	£
Depreciation of tangible fixed assets:		
- Owned by the company	13,422	13,422
Audit Fee	1,000	1,000

CARLISLE HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

5. STAFF COSTS

There were no employees other than directors during the year. No directors received any remuneration in the year (2015 - £NIL).

6. TAXATION

There was no taxation charge for the year. The company's taxable profits for the year were sheltered by group relief received from its parent company, Vincent Housing Association Limited. No payment was made for group relief.

7. TANGIBLE FIXED ASSETS

	2016 £	2015 £
Cost		
At 1 October	671,081	671,081
Movement in the year	-	-
At 30 September	<u>671,081</u>	<u>671,081</u>
Depreciation		
At 1 October	188,699	175,277
Provided in the year	13,422	13,422
At 30 September	<u>202,121</u>	<u>188,699</u>
Net book value 30 September	<u>468,960</u>	<u>482,382</u>

8. CREDITORS:

	2016 £	2015 £
AMOUNTS FALLING DUE WITHIN ONE YEAR:		
Accruals	<u>1,500</u>	<u>2,000</u>
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR:		
Loan from holding company	<u>641,540</u>	<u>643,727</u>

The above loan has no fixed terms of repayment, but the parent company has confirmed that it is not repayable within one year, and it does not have any provisions for interest.

9. RELATED PARTY TRANSACTIONS

The Association has taken advantage of exemptions from disclosing transactions with related companies under the provisions of Section 33 of FRS 102.

10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Vincent Housing Association Limited is the company's parent and ultimate controlling party.