

REGISTERED NUMBER: 03943269 (England and Wales)

M PRESS (MEDIA) LIMITED

Unaudited Financial Statements

For The Year Ended 30 April 2017

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For The Year Ended 30 April 2017**

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M PRESS (MEDIA) LIMITED

Company Information
For The Year Ended 30 April 2017

DIRECTORS:

C C Moulder
Mrs J W Moulder

SECRETARY:

Mrs J W Moulder

REGISTERED OFFICE:

1 Nelson Street
Southend-on-Sea
Essex
SS1 1EG

REGISTERED NUMBER:

03943269 (England and Wales)

Balance Sheet
30 April 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		15,971	25,593
Debtors	4	12,542	16,625
Cash at bank		8,687	8,054
		<u>37,200</u>	<u>50,272</u>
CREDITORS			
Amounts falling due within one year	5	34,444	49,254
NET CURRENT ASSETS		<u>2,756</u>	<u>1,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,756</u>	<u>1,018</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		1,756	18
SHAREHOLDERS' FUNDS		<u>2,756</u>	<u>1,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 January 2018 and were signed on its behalf by:

C C Moulder - Director

**Notes to the Financial Statements
For The Year Ended 30 April 2017**

1. STATUTORY INFORMATION

M Press (Media) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	6,105	16,509
Other debtors	6,437	116
	<u>12,542</u>	<u>16,625</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	18,589	31,604
Taxation and social security	7,106	3,317
Other creditors	8,749	14,333
	<u>34,444</u>	<u>49,254</u>

Notes to the Financial Statements - continued
For The Year Ended 30 April 2017

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr & Mrs Moulder, being directors and controlling 91% of the holding company, Calm Productions Ltd's issued share capital. Calm Productions owns 100% of the issued share capital of M Press (Media) Ltd.

7. FIRST YEAR ADOPTION

This is the first year that M Press (Media) Limited has prepared its results under FRS 102. The last financial statements prepared under previous UK GAAP were for the year ended 30 April 2016. The date of transition to FRS 102 was 1 May 2016.

No transition differences have been identified on transition from previous UK GAAP to FRS 102. As such, no transition tables are presented showing the differences between the financial statements as presented under previous GAAP and as presented under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.