

BPO Limited

Unaudited financial statements

For the year ended 31 March 2008



Company No. 03943148

Officers

Company registration number	03943148
Registered office	6 Charlecote Mews Staple Gardens WINCHESTER Hampshire SO23 8SR
Directors	N Ashley M G Ashley (resigned 11 July 2008)
Secretary	M Hill

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Report of the directors

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2008.

Principal activities

The company was dormant during the year and did not trade.

The directors and their interests in the shares of the company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

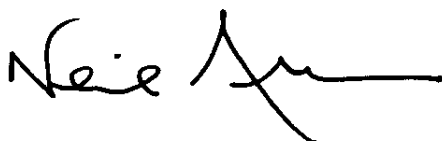
	Ordinary Shares of £1 each	
	At 31 March 2008	At 1 April 2007
N Ashley	-	-
M G Ashley (resigned 11 July 2009)	-	-
	<u> </u>	<u> </u>

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

ON BEHALF OF THE BOARD

N Ashley
Director



16th January 2009

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Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Balance sheet

	Note	2008 £	2007 £
Fixed assets			
Tangible assets		—	—
Current assets			
Debtors		—	—
Cash at bank		—	—
Creditors: amounts falling due within one year	1	<u>888,732</u>	<u>888,732</u>
Net current liabilities		<u>(888,732)</u>	<u>(888,732)</u>
Total assets less current liabilities		<u>(888,732)</u>	<u>(888,732)</u>
Creditors: amounts falling due after more than one year		—	—
		<u>(888,732)</u>	<u>(888,732)</u>
Capital and reserves			
Called-up equity share capital	3	2	2
Profit and loss account	4	<u>(888,734)</u>	<u>(888,734)</u>
Deficit		<u>(888,732)</u>	<u>(888,732)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors on 16th January 2009 and are signed on their behalf by:

N Ashley
Director



The accompanying accounting policies and notes form part of these financial statements.

Notes to the financial statements

1 Creditors: amounts falling due within one year

	2008 £	2007 £
Other creditors	<u>888,732</u>	<u>888,732</u>

The amounts included within other creditors are unsecured, not interest bearing and are repayable on demand.

2 Related party transactions

The company is controlled by Heritage Property Group Limited by virtue of it's 100% share holding.

At the year end BPO Limited owed £888,732 to Heritage Property Group Limited (2007: £888,732).

3 Share capital

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Profit and loss account

	2008 £	2007 £
Balance brought forward and carried forward	<u>(888,734)</u>	<u>(888,734)</u>