G

COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

88 (2)

Please do not write in this margin

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Please complete legibly, preferably in black type, or bold block lettering To the Registrar of Companies (address overleaf) (See note 1)

(REVISED 1988)

This form replaces forms PUC2, PUC3 and 88(2)

_	
Company	number

3942516

- * Insert full name of company
- † Distinguish between ordinary

preference, etc.

§ Complete
(a) or (b) as

appropriate

*	ARROW LIGHT	RAIL LIMITE)		 	
	·			 	 	

2. This section must be completed for all allotments

Description of shares †					
A Number allotted		24,999			
B Nominal value of each	£	1	£	£	
C Total amount (if any) paid or due and payable on each share (including premium if any)	£	24,999	£	£	

Date(s) on which the shares were allotted
(a) Jon 29 MARCH 2000 19 15, or
(b) (from
The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is Please use percentage.	to be treated	as paid up.	 :	
E Consideration for which the shares were allotted				
			 _	***

Notes

- This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- 2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
- 3. Details of bonus issues should be included only in section 2.

Presentor's name, address, telephone number and reference (if any): MASONS (Ref: KAXW) 30 Aylesbury Street London EC1R 0ER

DX:53313 CLERKENWELL 0171-490 4000

For official use



A42 Companies House

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4. Names and addresses of allottees

Please do not write in the margin

Please complete legibly, preferably in black type, or bold block lettering

Names and Addresses	Number of shares allotted			
	Ordinary	Preference	Other	
ARROW LIGHT RAIL HOLDINGS LIMITED 30 AYLESBURY STREET LONDON EC1R OER	24,999	rreleience	Other	
Total	24,999			

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should			‡Insert director, secretary,
pe indicated∫in the box opposite:			Administrator, Administratíve
DIRECTOR			Receiver or Receiver
DIRECTOR	0.4.	70 7 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	(Scotland) as

___ Designation ‡_

Companies registered in England and Wales or Wales should deliver this form to:-

Companies registered in Scotland should deliver this form to:-

_Date __<u>29.3.2000</u>

The Registrar of Companies Companies House Crown Way Maindy Cardiff CF4 3UZ

Signed

The Registrar of Companies Companies Registration Office 102 George Street Edinburgh EH2 3DJ appropriate