

Registered Number 03942381

MASSEL UK LIMITED

Abbreviated Accounts

22 June 2011

MASSEL UK LIMITED

Registered Number 03942381

Balance Sheet as at 22 June 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Cash at bank and in hand		340		545	
Total current assets		<u>340</u>		<u>545</u>	
Creditors: amounts falling due within one year		(33,361)		(33,369)	
Net current assets		(33,021)		(32,824)	
Total assets less current liabilities		<u>(33,021)</u>		<u>(32,824)</u>	
Total net Assets (liabilities)		(33,021)		(32,824)	
Capital and reserves					
Called up share capital		2		2	
Profit and loss account		<u>(33,023)</u>		<u>(32,826)</u>	
Shareholders funds		<u>(33,021)</u>		<u>(32,824)</u>	

- a. For the year ending 22 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 March 2012

And signed on their behalf by:

S Caine, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 22 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1 Going concern

The accounts have been prepared on a going concern basis although at the balance sheet date the company has net liabilities of £33,021. The directors consider the going concern basis to be appropriate because in their opinion the company will continue to obtain sufficient funding from its parent company on whom it is dependent to enable it to pay its debts as they fall due. If the company was unable to obtain sufficient funding to enable it to pay debts as they fell due, it would be unable to continue trading and adjustments would have to be made to reduce the value of the assets to their realisable amount and to provide for any further liabilities which might arise.