

BUSINESS NEEDS (UK) LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

LEES
Chartered Certified Accountants
Ingram House
Mendian Way
Norwich
Norfolk
NR7 0TA

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BUSINESS NEEDS (UK) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2006**

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BUSINESS NEEDS (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006

DIRECTORS:

Mr Simon Francis
Mrs Caroline Ann Francis

SECRETARY:

Mrs Caroline Anne Francis

REGISTERED OFFICE

Wensum Works
150 Northumberland Street
Norwich
Norfolk
NR20 3AH

REGISTERED NUMBER:

3942270 (England and Wales)

ACCOUNTANTS:

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

BUSINESS NEEDS (UK) LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2006**

The directors present their report with the financial statements of the company for the year ended 31 December 2006

CESSATION OF TRADING

The company ceased trading on 31 December 2004

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 January 2006 to the date of this report

The directors shown below were in office at 31 December 2006 but did not hold any interest in the following

Ordinary 'A' shares of £1 each

Ordinary 'B' shares of £1 each

at 1 January 2006 or 31 December 2006

Mr Simon Francis

Mrs Caroline Ann Francis

DIRECTORS INTERESTS IN THE PARENT COMPANY


The directors interests in the issued share capital of the parent company were as follows

	31 12 06	1 1 06
Ordinary £1 shares		
S P Francis	52,001	52,001
Mrs C A Francis	24,001	24,001

The share capital of the parent company is designated as 'A', 'B' and 'C' ordinary £1 shares. Mr S P Francis has a beneficial interest in 52,001 Ordinary 'A' Shares and Mrs C A Francis has 24,001 Ordinary 'B' Shares

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Mr Simon Francis - Director

Date 2 August 2007

BUSINESS NEEDS (UK) LIMITED

**BALANCE SHEET
31 DECEMBER 2006**

	Notes	2006 £	2005 £
CURRENT ASSETS			
Debtors	2	<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on
its behalf by

2 August 2007

and were signed on



Mr Simon Francis - Director

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss

The notes form part of these financial statements

BUSINESS NEEDS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company was dormant throughout the current year and previous year

2 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2006 £	2005 £
Other debtors	<u>2</u>	<u>2</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
50	Ordinary 'A'	£1	50	50
50	Ordinary 'B'	£1	50	50
			<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
1	Ordinary 'A'	£1	1	1
1	Ordinary 'B'	£1	1	1
			<u>2</u>	<u>2</u>

4 ULTIMATE PARENT COMPANY

The ultimate parent company is Eastern Storage Equipment Limited

5 TRANSACTIONS WITH DIRECTORS

The company is a wholly owned subsidiary of Eastern Storage Equipment Limited. Mr S P Francis and Mrs C A Francis are directors and shareholders of that company with Mr S P Francis holding a controlling shareholding in that company.

6 ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by Mr S P Francis by virtue of his 52% shareholding in the parent company Eastern Storage Equipment Limited.

BUSINESS NEEDS (UK) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BUSINESS NEEDS (UK) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages three to four and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



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Date *2nd August 2007*