

Registered number: 03942183

HIPS (TRUSTEES) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

TUESDAY



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COMPANIES HOUSE

HIPS (TRUSTEES) LIMITED

COMPANY INFORMATION

DIRECTORS

BESTrustees PLC (represented by G Wardle) (Chairman)
M de Ruiter Boone
H F Mayfield
R D Stimson (resigned 1 April 2015)
R T V Tyson (resigned 30 June 2015)
C Mayo
J A Claydon
B Charleton
A J Taylor

COMPANY SECRETARY

R T V Tyson

REGISTERED NUMBER

03942183

REGISTERED OFFICE

Hanson House
14 Castle Hill
Maidenhead
SL6 4JJ

HIPS (TRUSTEES) LIMITED

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HIPS (TRUSTEES) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The Directors present their report and the financial statements for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The Company is the corporate trustee of the Hanson Industrial Pension Scheme. It did not trade during the current or prior year and therefore, the financial statements comprise the balance sheet and related notes only.

DIRECTORS

The Directors who served during the year were:

BESTrustees PLC (represented by G Wardle) (Chairman)
M de Ruiter Boone
H F Mayfield
R D Stimson (resigned 1 April 2015)
R T V Tyson (resigned 30 June 2015)
C Mayo
J A Claydon
B Charleton
A J Taylor

DIRECTORS' AND TRUSTEES' INDEMNITY

A fellow subsidiary undertaking has taken out trustee indemnity insurance for the benefit of the Company and its directors, and directors and officers' liability insurance, against liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act 2006. Such qualifying third party indemnity provisions were in force during the year and are in force as at the date of approving the Directors' Report.

The articles of association also provide for the Directors to be indemnified by the Company subject to the provisions of the Companies Act.

This report was approved by the board on 30 March 2016 and signed on its behalf.



R T V Tyson
Secretary

HIPS (TRUSTEES) LIMITED
REGISTERED NUMBER:03942183

BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	2015 £	2014 £
Current assets			
Debtors: Amounts falling due within one year	2	2	2
		<u>2</u>	<u>2</u>
Net assets			
		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
		<u>2</u>	<u>2</u>
Shareholders' funds		<u>2</u>	<u>2</u>

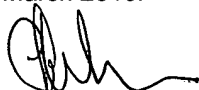
The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 March 2016.



BESTrustees PLC (represented by G Wardle) (Chairman)
Director

The notes on page 3 form part of these financial statements.

HIPS (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS102), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS 102. The policies applied under FRS 102 are not materially different to those under the entity's previous accounting framework and as such the adoption of FRS 102 has not impacted on equity or profit and loss.

2. DEBTORS

	2015 £	2014 £
Due within one year		
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent undertaking is Hanson Holdings (1) Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D 69120 Heidelberg, Germany.