

HIPS (TRUSTEES) LIMITED**Directors**

Capital Cranfield Pension Trustees Ltd
 H F Mayfield
 M Boone
 S R Hamson
 M Henesy
 J K Hopkins
 R D Stimson
 S Dow
 D P Sharman
 R T V Tyson

Secretary

B R Simister

Registered Office

Valley House Marsden Road,
 Bedford MK43 0PP

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The Company is the corporate trustee of the Hanson Industrial Pension Scheme. It did not trade during the year and, therefore, the financial statements comprise the balance sheet and related notes only.

DIRECTORS

The Directors shown at the head of this report are currently in office. R A Stone resigned on 31 August 2009, D J Szymanski resigned on 6 November 2009 and C Mayo and J A Claydon resigned on 24 February 2010. D Sharman was appointed on 3rd December 2009, M Henesy was appointed on 5th February 2010 and, R T V Tyson and S R Hamson were appointed on 1st March 2010. The remaining directors served throughout the year under review.

DIRECTORS' AND TRUSTEE INDEMNITY

The Company has indemnified itself, by means of trustee indemnity insurance, and one or more Directors of the Company, by means of directors and officers' liability insurance, against liability in respect of proceedings brought by third parties subject to the conditions set out in section 234 of the Companies Act 2006. Such qualifying third party indemnity provisions were in force during the year and are in force as at the date of approving the Directors' Report.

By Order of the Board

B R Simister Company Secretary

16 July 2010

BALANCE SHEET AS AT 31 DECEMBER 2009

	Note	2009 £	2008 £
CURRENT ASSETS			
Debtors	2	2	2
NET CURRENT ASSETS		<u>2</u>	<u>2</u>
NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
2 allotted called up and fully paid £1 ordinary shares		2	2
EQUITY SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

For the year ended 31 December 2009, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies.

Directors' responsibilities

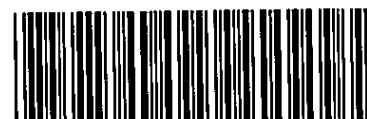
- The members have not required the Company to obtain an audit of its financial statements for the year in question under section 476 of the Act and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements

These financial statements were approved by the Board of Directors and signed on their behalf by:

D P Sharman, Director

16 July 2010

THURSDAY



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09/09/2010

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COMPANIES HOUSE

HIPS (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards

2 DEBTORS

	2009	2008
	£	£
Due within one year		
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand

3 PARENT UNDERTAKINGS

The Company's immediate parent undertaking is Hanson Holdings (1) Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D-69120 Heidelberg, Germany.

4 RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8 Related Party Transactions, not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG.